

# Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

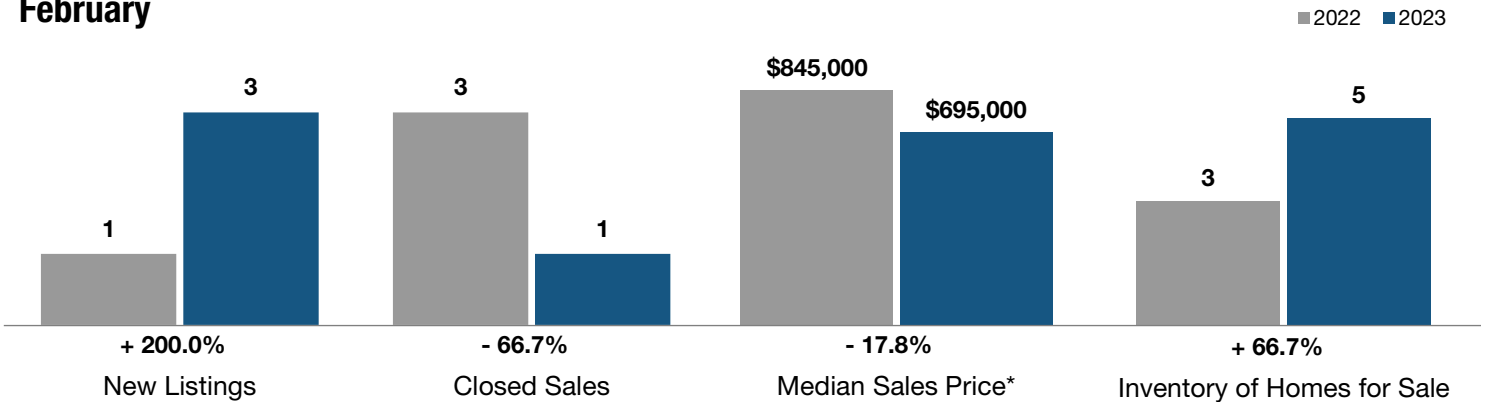


## Indigo Run

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	3	+ 200.0%	4	9	+ 125.0%
Closed Sales	3	1	- 66.7%	5	4	- 20.0%
Median Sales Price*	\$845,000	\$695,000	- 17.8%	\$840,000	\$970,000	+ 15.5%
Percent of List Price Received*	98.3%	96.7%	- 1.6%	99.0%	97.7%	- 1.3%
Days on Market Until Sale	85	142	+ 67.1%	73	88	+ 20.5%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

