

# Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



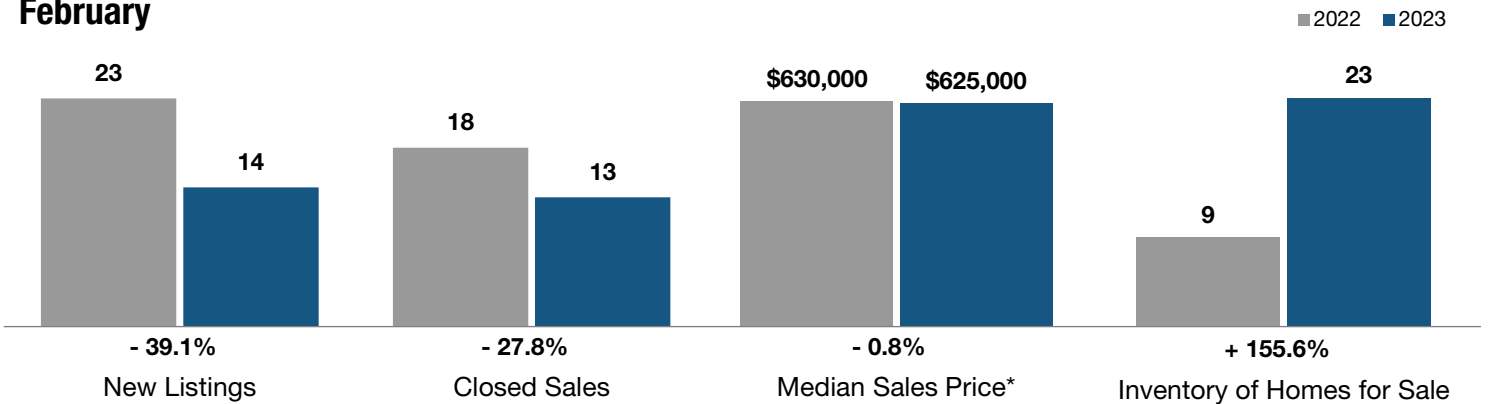
## Palmetto Dunes

Condos / Villas Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	23	14	- 39.1%	42	30	- 28.6%
Closed Sales	18	13	- 27.8%	29	22	- 24.1%
Median Sales Price*	\$630,000	\$625,000	- 0.8%	\$690,000	\$630,000	- 8.7%
Percent of List Price Received*	102.1%	95.3%	- 6.6%	101.0%	95.8%	- 5.2%
Days on Market Until Sale	73	126	+ 72.6%	98	122	+ 23.6%
Inventory of Homes for Sale	9	23	+ 155.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

