

# Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



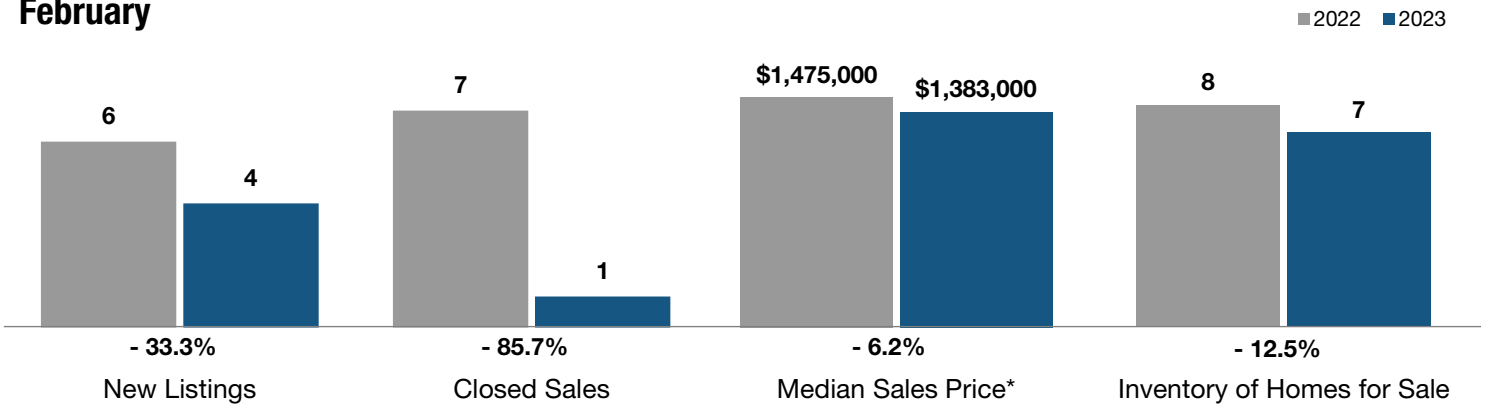
## Palmetto Dunes

Detached Homes Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	4	- 33.3%	11	7	- 36.4%
Closed Sales	7	1	- 85.7%	19	3	- 84.2%
Median Sales Price*	\$1,475,000	<b>\$1,383,000</b>	- 6.2%	\$1,475,000	<b>\$2,450,000</b>	+ 66.1%
Percent of List Price Received*	96.5%	<b>98.9%</b>	+ 2.4%	97.9%	<b>96.4%</b>	- 1.6%
Days on Market Until Sale	117	<b>54</b>	- 53.8%	116	<b>73</b>	- 36.8%
Inventory of Homes for Sale	8	<b>7</b>	- 12.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

