

# Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

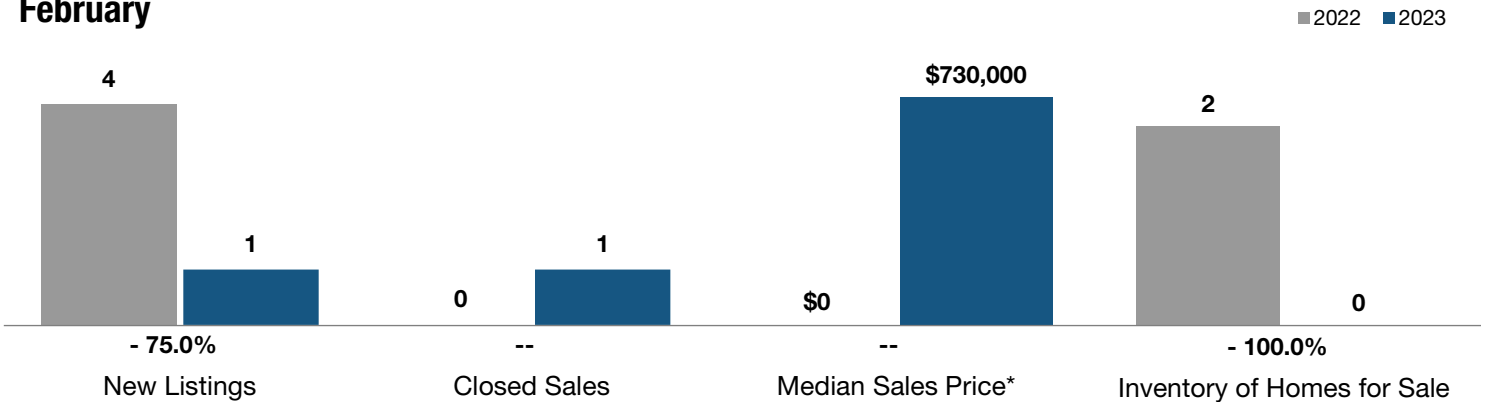


## Palmetto Hall

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	1	- 75.0%	6	1	- 83.3%
Closed Sales	0	1	--	1	6	+ 500.0%
Median Sales Price*	\$0	<b>\$730,000</b>	--	\$1,125,250	<b>\$959,950</b>	- 14.7%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	100.0%	<b>97.8%</b>	- 2.2%
Days on Market Until Sale	0	<b>50</b>	--	73	<b>82</b>	+ 12.3%
Inventory of Homes for Sale	2	<b>0</b>	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

