

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

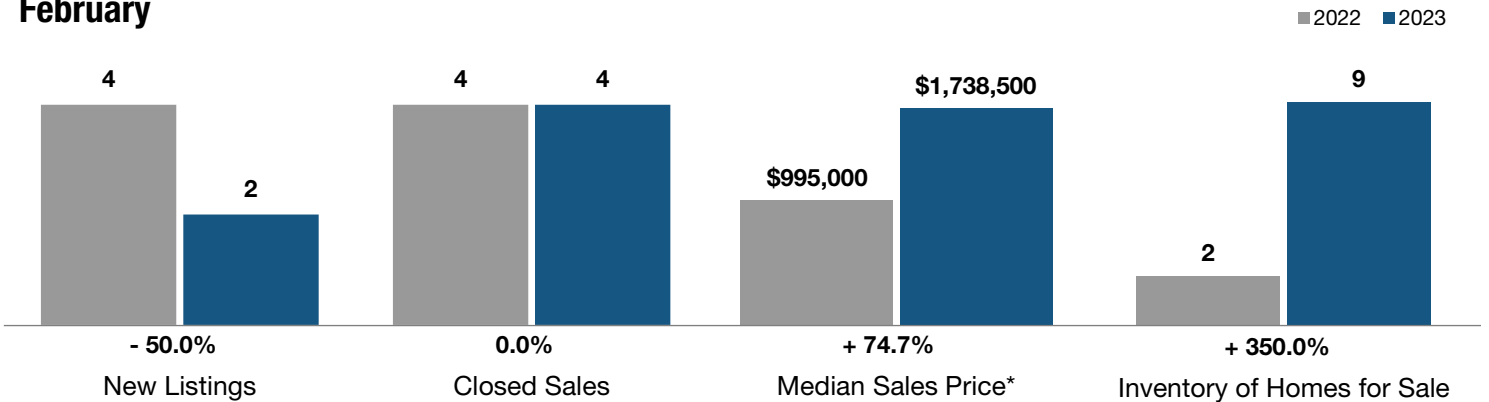


Port Royal

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	2	- 50.0%	7	6	- 14.3%
Closed Sales	4	4	0.0%	10	6	- 40.0%
Median Sales Price*	\$995,000	\$1,738,500	+ 74.7%	\$858,500	\$1,423,500	+ 65.8%
Percent of List Price Received*	98.3%	94.8%	- 3.6%	97.3%	95.3%	- 2.1%
Days on Market Until Sale	112	95	- 15.2%	106	73	- 31.1%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

