

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



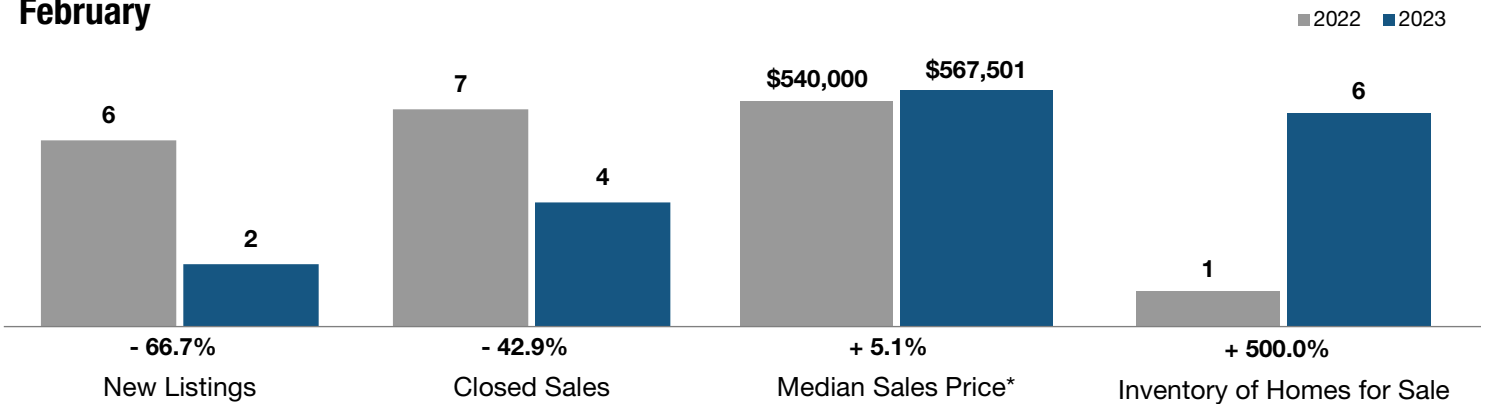
Shipyard

Condos / Villas Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	2	- 66.7%	14	7	- 50.0%
Closed Sales	7	4	- 42.9%	14	8	- 42.9%
Median Sales Price*	\$540,000	\$567,501	+ 5.1%	\$525,000	\$567,501	+ 8.1%
Percent of List Price Received*	99.2%	96.8%	- 2.4%	98.1%	97.5%	- 0.6%
Days on Market Until Sale	63	98	+ 54.8%	57	92	+ 61.6%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

