

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

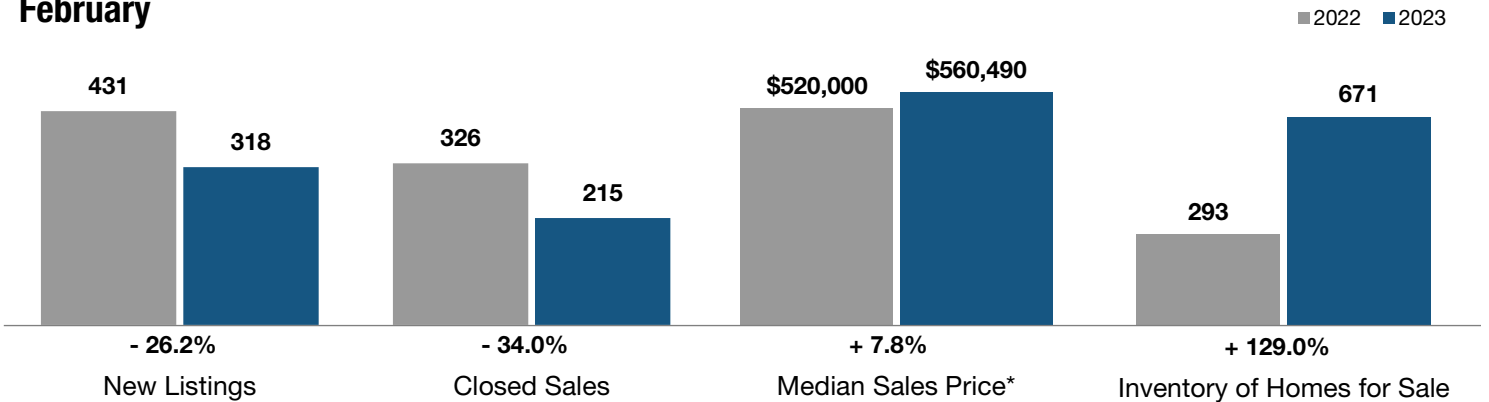


Southern Beaufort County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	431	318	- 26.2%	784	631	- 19.5%
Closed Sales	326	215	- 34.0%	698	401	- 42.6%
Median Sales Price*	\$520,000	\$560,490	+ 7.8%	\$515,000	\$575,000	+ 11.7%
Percent of List Price Received*	100.1%	96.8%	- 3.3%	99.7%	96.9%	- 2.8%
Days on Market Until Sale	91	108	+ 18.7%	93	107	+ 15.1%
Inventory of Homes for Sale	293	671	+ 129.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

