

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

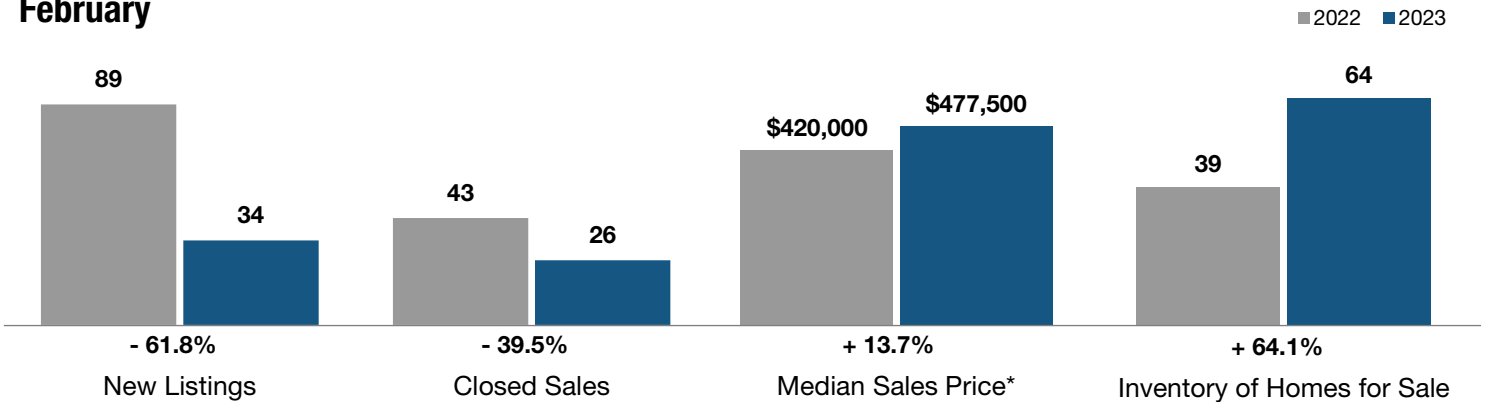


Sun City / Riverbend

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	89	34	- 61.8%	136	70	- 48.5%
Closed Sales	43	26	- 39.5%	80	45	- 43.8%
Median Sales Price*	\$420,000	\$477,500	+ 13.7%	\$437,000	\$579,640	+ 32.6%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	100.4%	98.6%	- 1.8%
Days on Market Until Sale	63	104	+ 65.1%	72	114	+ 58.3%
Inventory of Homes for Sale	39	64	+ 64.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

