

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

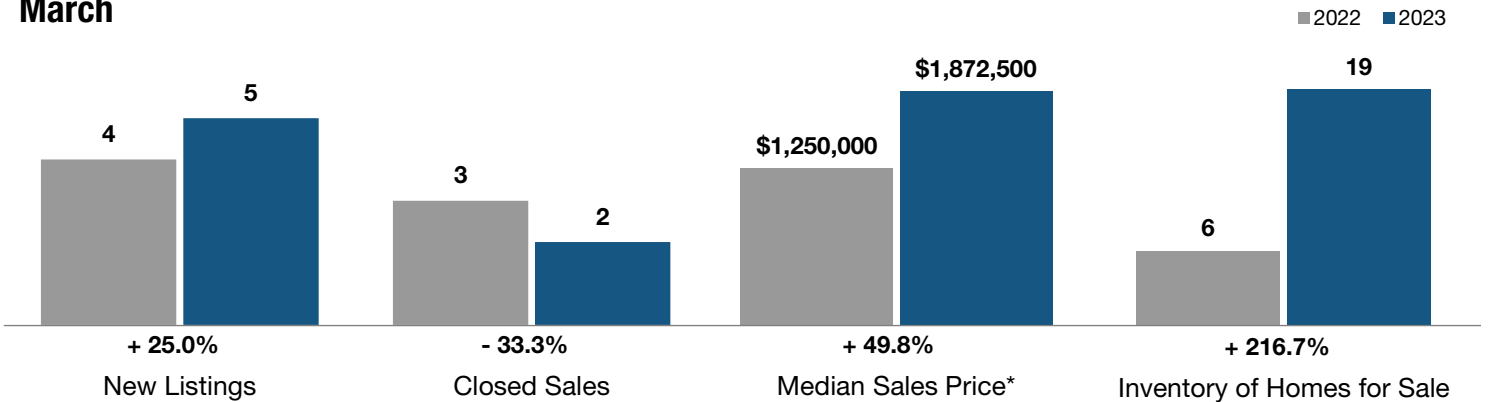


Belfair

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	5	+ 25.0%	16	14	- 12.5%
Closed Sales	3	2	- 33.3%	12	4	- 66.7%
Median Sales Price*	\$1,250,000	\$1,872,500	+ 49.8%	\$1,250,000	\$1,450,000	+ 16.0%
Percent of List Price Received*	99.1%	95.9%	- 3.2%	98.9%	93.5%	- 5.5%
Days on Market Until Sale	142	132	- 7.0%	131	116	- 11.5%
Inventory of Homes for Sale	6	19	+ 216.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

