

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

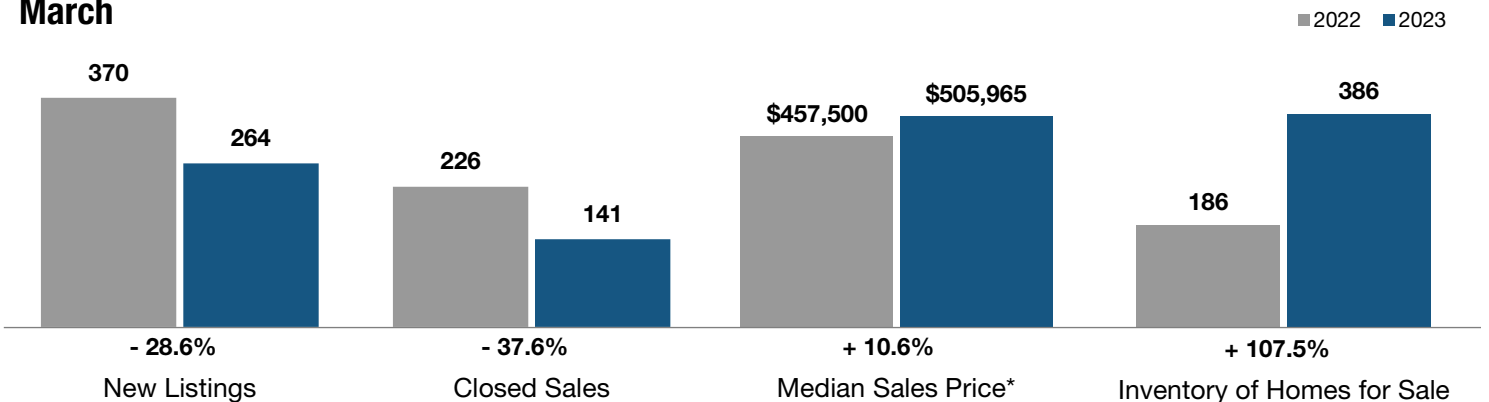


Bluffton 29910 and 29909

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	370	264	- 28.6%	770	597	- 22.5%
Closed Sales	226	141	- 37.6%	537	336	- 37.4%
Median Sales Price*	\$457,500	\$505,965	+ 10.6%	\$460,000	\$518,000	+ 12.6%
Percent of List Price Received*	101.1%	97.8%	- 3.3%	100.4%	97.6%	- 2.8%
Days on Market Until Sale	87	109	+ 25.3%	96	113	+ 17.7%
Inventory of Homes for Sale	186	386	+ 107.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

