

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

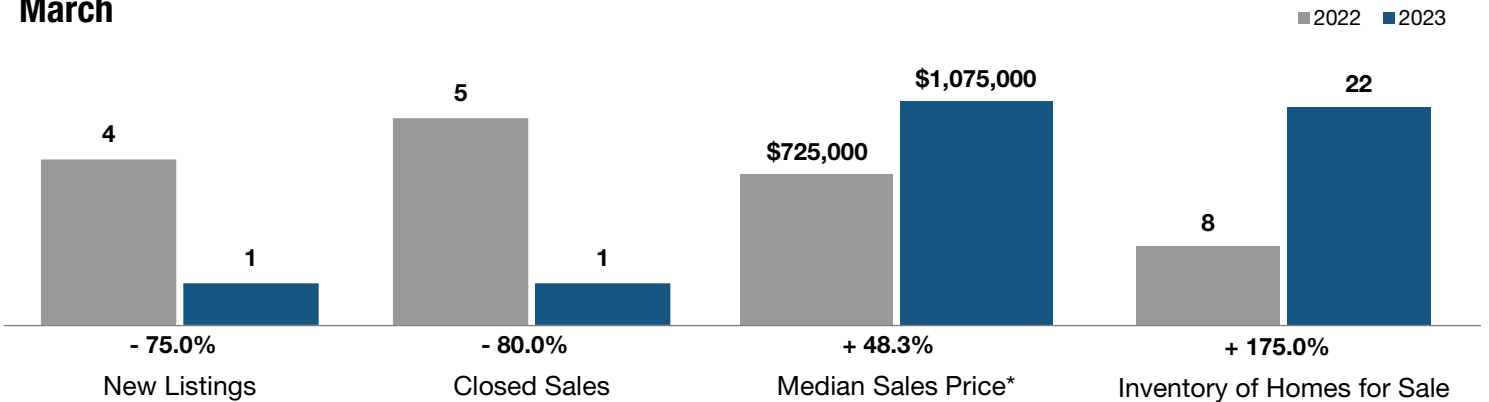


Callawassie Island

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	1	- 75.0%	9	13	+ 44.4%
Closed Sales	5	1	- 80.0%	9	3	- 66.7%
Median Sales Price*	\$725,000	\$1,075,000	+ 48.3%	\$725,000	\$1,075,000	+ 48.3%
Percent of List Price Received*	95.7%	100.0%	+ 4.5%	98.2%	99.5%	+ 1.3%
Days on Market Until Sale	168	231	+ 37.5%	134	204	+ 52.2%
Inventory of Homes for Sale	8	22	+ 175.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

