

# Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

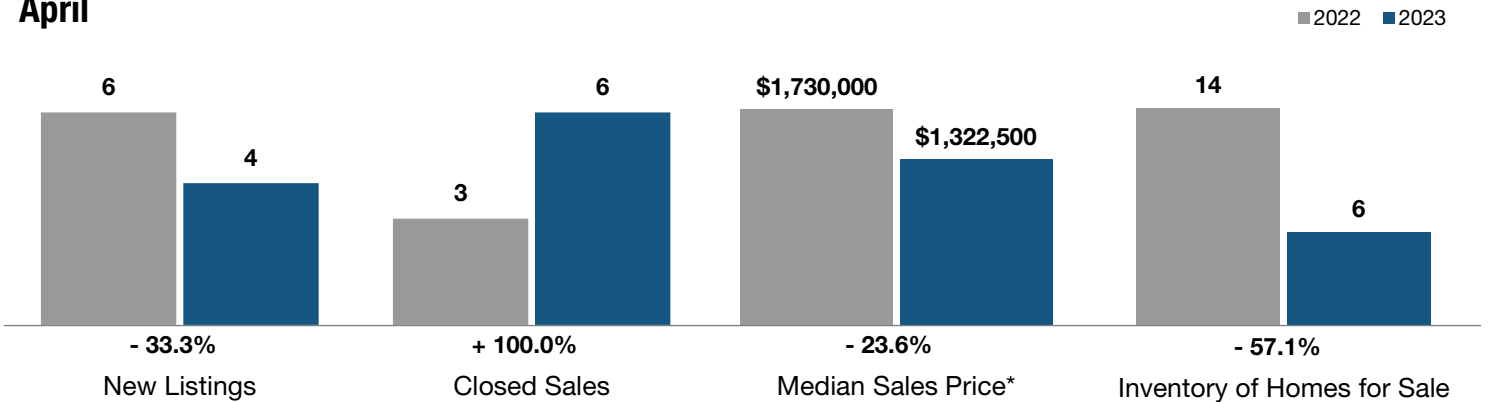


## Colleton River

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	4	- 33.3%	27	12	- 55.6%
Closed Sales	3	6	+ 100.0%	10	12	+ 20.0%
Median Sales Price*	\$1,730,000	<b>\$1,322,500</b>	- 23.6%	\$1,388,500	<b>\$1,522,500</b>	+ 9.7%
Percent of List Price Received*	91.4%	<b>97.7%</b>	+ 6.9%	94.8%	<b>96.3%</b>	+ 1.6%
Days on Market Until Sale	119	<b>141</b>	+ 18.5%	116	<b>139</b>	+ 19.8%
Inventory of Homes for Sale	14	<b>6</b>	- 57.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

