

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



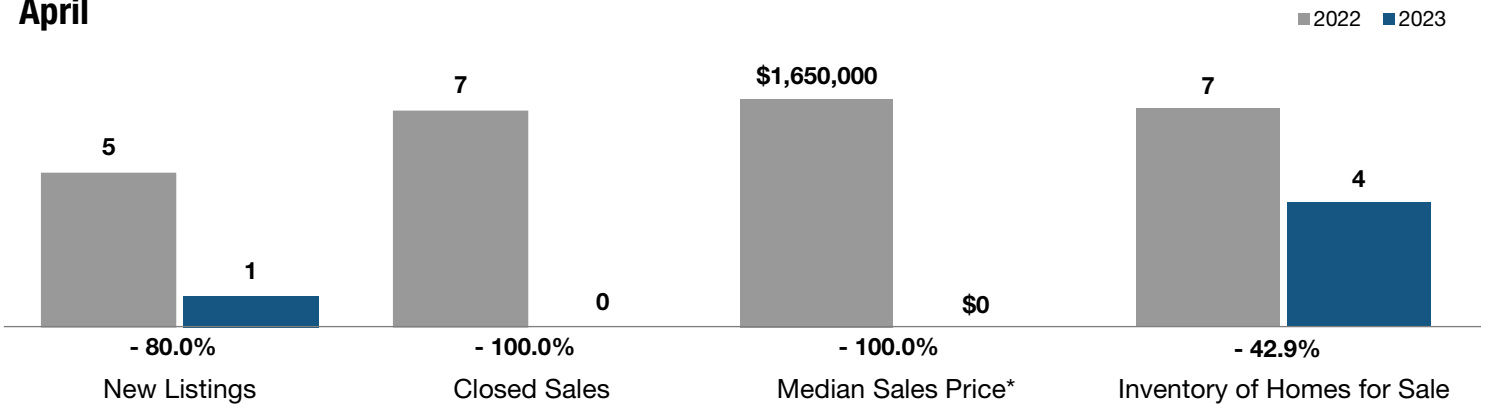
Folly Field

Detached Homes Only

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-------------|------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 5 | 1 | - 80.0% | 18 | 5 | - 72.2% |
| Closed Sales | 7 | 0 | - 100.0% | 8 | 2 | - 75.0% |
| Median Sales Price* | \$1,650,000 | \$0 | - 100.0% | \$1,650,000 | \$1,422,500 | - 13.8% |
| Percent of List Price Received* | 98.2% | 0.0% | - 100.0% | 98.8% | 92.3% | - 6.6% |
| Days on Market Until Sale | 62 | 0 | - 100.0% | 57 | 177 | + 211.2% |
| Inventory of Homes for Sale | 7 | 4 | - 42.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

