

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



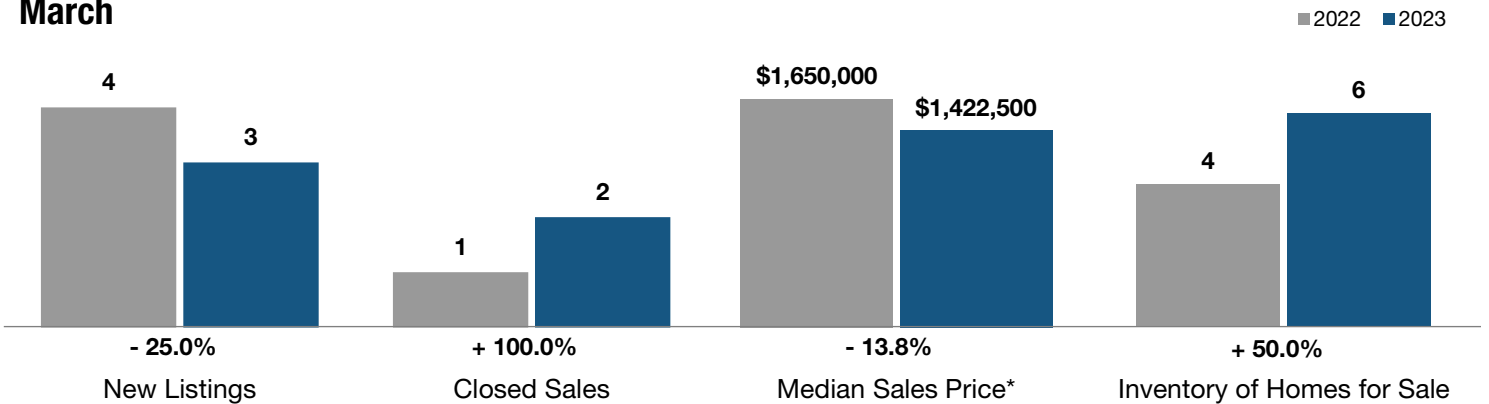
Folly Field

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	3	- 25.0%	13	4	- 69.2%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$1,650,000	\$1,422,500	- 13.8%	\$1,650,000	\$1,422,500	- 13.8%
Percent of List Price Received*	103.2%	92.3%	- 10.5%	103.2%	92.3%	- 10.5%
Days on Market Until Sale	22	177	+ 704.5%	22	177	+ 704.5%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

