

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



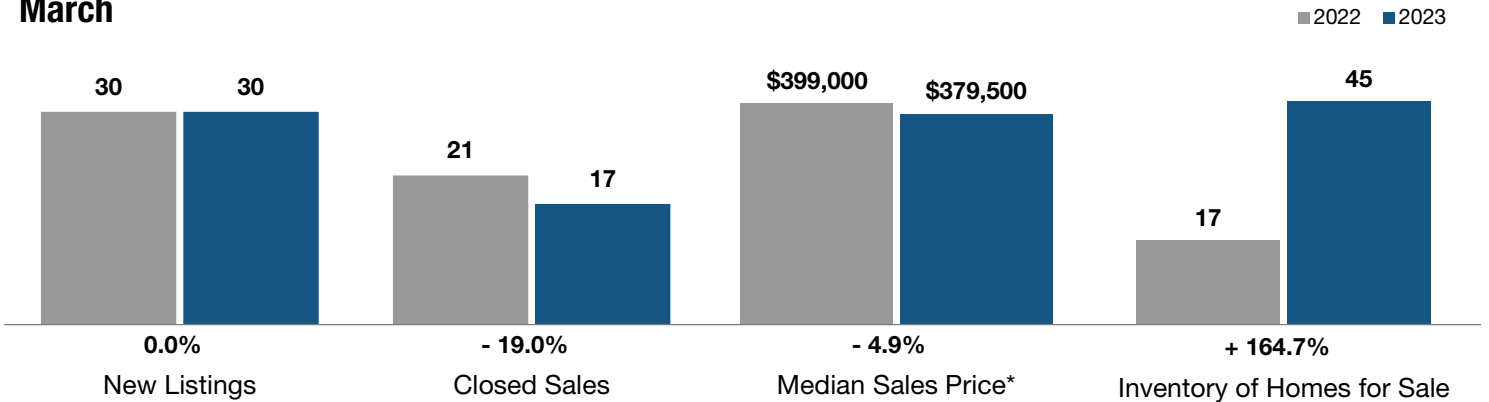
Forest Beach

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	30	30	0.0%	60	70	+ 16.7%
Closed Sales	21	17	- 19.0%	69	44	- 36.2%
Median Sales Price*	\$399,000	\$379,500	- 4.9%	\$399,500	\$440,000	+ 10.1%
Percent of List Price Received*	100.0%	96.9%	- 3.1%	99.5%	96.8%	- 2.7%
Days on Market Until Sale	72	83	+ 16.1%	89	88	- 1.1%
Inventory of Homes for Sale	17	45	+ 164.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

