

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



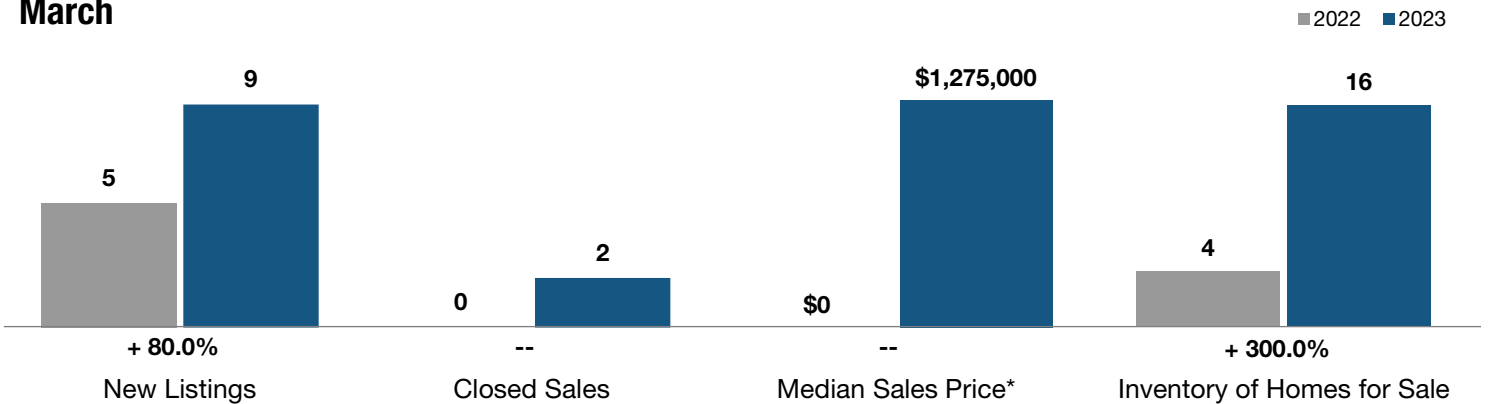
Forest Beach

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	9	+ 80.0%	5	16	+ 220.0%
Closed Sales	0	2	--	7	3	- 57.1%
Median Sales Price*	\$0	\$1,275,000	--	\$2,115,000	\$1,600,000	- 24.3%
Percent of List Price Received*	0.0%	91.0%	--	95.1%	94.0%	- 1.2%
Days on Market Until Sale	0	113	--	109	174	+ 59.9%
Inventory of Homes for Sale	4	16	+ 300.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

