

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

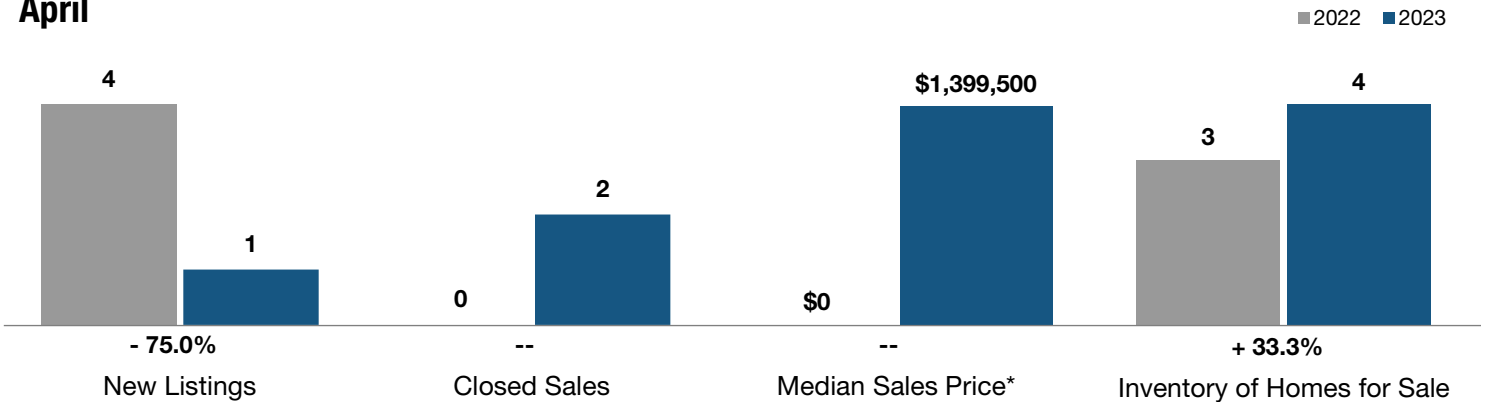


Fripp Island

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	1	- 75.0%	10	6	- 40.0%
Closed Sales	0	2	--	7	8	+ 14.3%
Median Sales Price*	\$0	\$1,399,500	--	\$1,225,000	\$724,500	- 40.9%
Percent of List Price Received*	0.0%	98.8%	--	94.9%	97.5%	+ 2.7%
Days on Market Until Sale	0	200	--	175	95	- 45.7%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

