

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

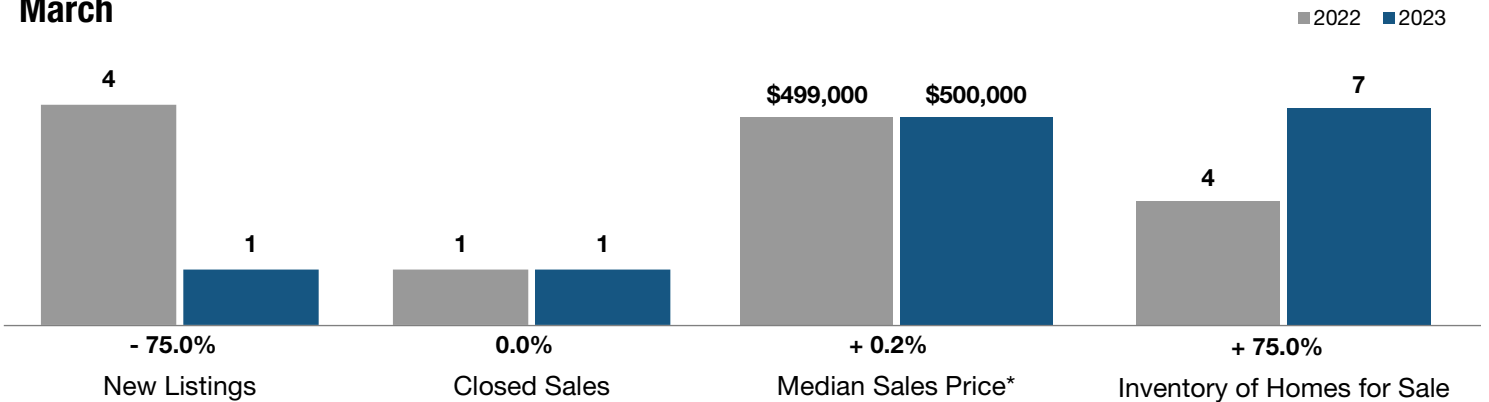


Fripp Island

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	1	- 75.0%	6	5	- 16.7%
Closed Sales	1	1	0.0%	7	6	- 14.3%
Median Sales Price*	\$499,000	\$500,000	+ 0.2%	\$1,225,000	\$702,500	- 42.7%
Percent of List Price Received*	95.0%	95.2%	+ 0.2%	94.9%	97.1%	+ 2.3%
Days on Market Until Sale	25	52	+ 108.0%	175	60	- 65.7%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

