

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

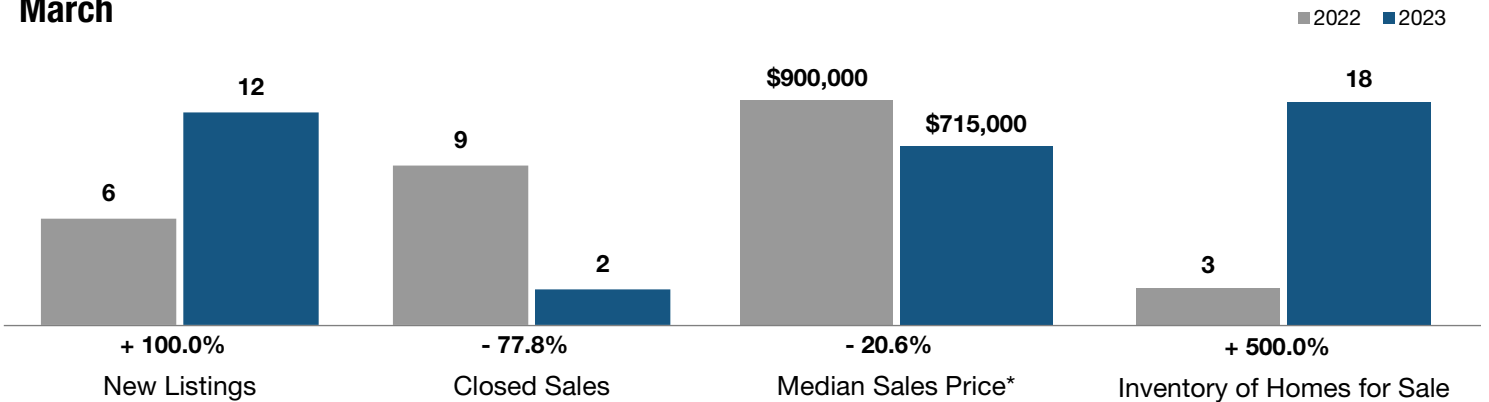


Hampton Lake

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	12	+ 100.0%	24	33	+ 37.5%
Closed Sales	9	2	- 77.8%	21	6	- 71.4%
Median Sales Price*	\$900,000	\$715,000	- 20.6%	\$900,000	\$884,500	- 1.7%
Percent of List Price Received*	99.5%	98.7%	- 0.8%	99.2%	97.4%	- 1.8%
Days on Market Until Sale	76	87	+ 14.5%	93	83	- 10.8%
Inventory of Homes for Sale	3	18	+ 500.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

