

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



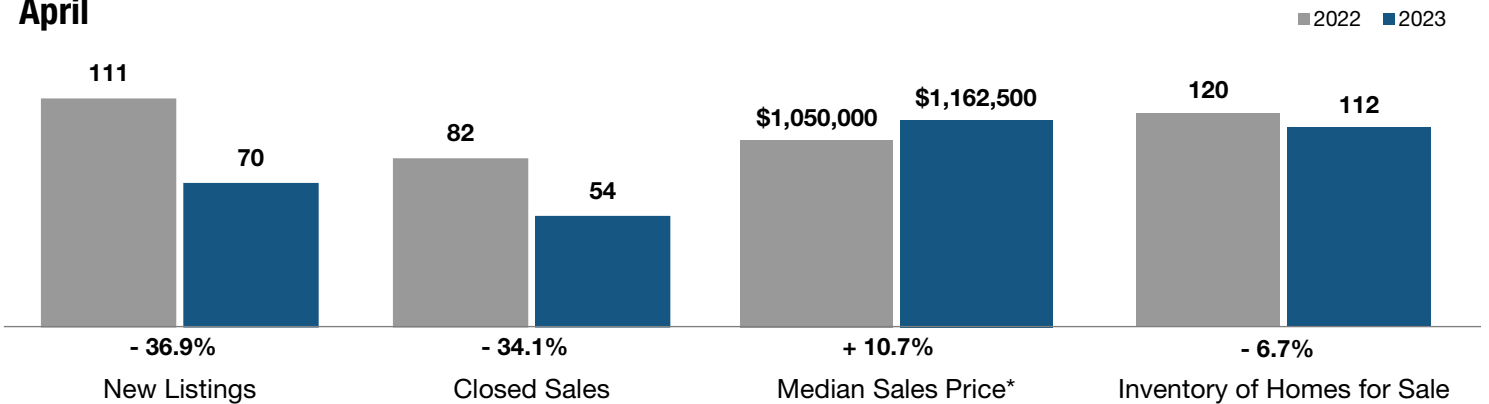
Hilton Head Totals

Detached Homes Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	111	70	- 36.9%	382	271	- 29.1%
Closed Sales	82	54	- 34.1%	274	189	- 31.0%
Median Sales Price*	\$1,050,000	\$1,162,500	+ 10.7%	\$949,500	\$1,020,000	+ 7.4%
Percent of List Price Received*	101.7%	99.1%	- 2.6%	100.5%	97.5%	- 3.0%
Days on Market Until Sale	88	78	- 11.5%	84	90	+ 7.8%
Inventory of Homes for Sale	120	112	- 6.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

