

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



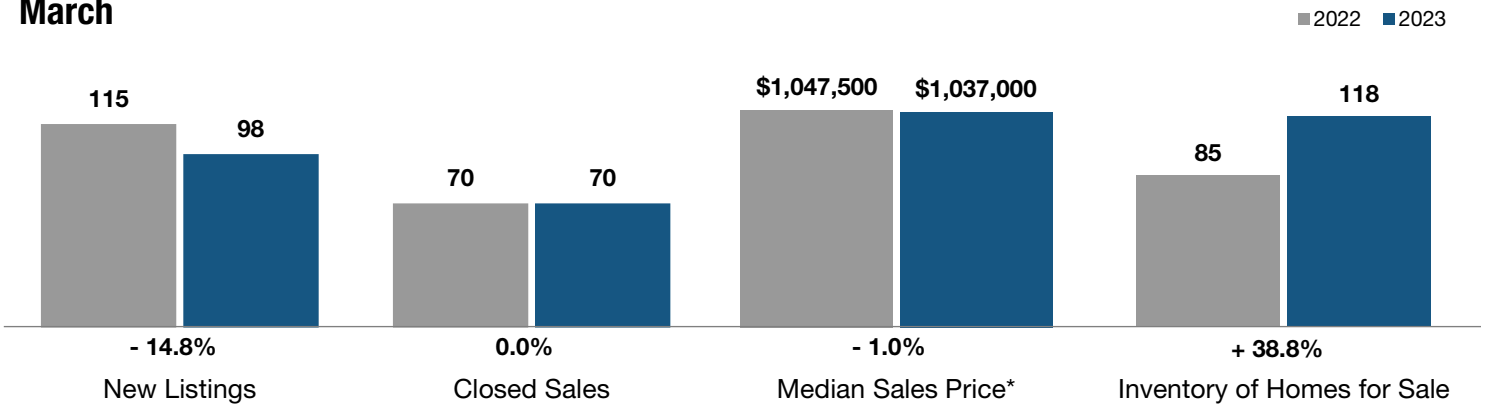
## Hilton Head Totals

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	115	98	- 14.8%	271	201	- 25.8%
Closed Sales	70	70	0.0%	192	135	- 29.7%
Median Sales Price*	\$1,047,500	\$1,037,000	- 1.0%	\$937,500	\$980,000	+ 4.5%
Percent of List Price Received*	100.9%	97.3%	- 3.6%	99.9%	96.8%	- 3.1%
Days on Market Until Sale	69	91	+ 32.0%	82	95	+ 16.2%
Inventory of Homes for Sale	85	118	+ 38.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

