

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

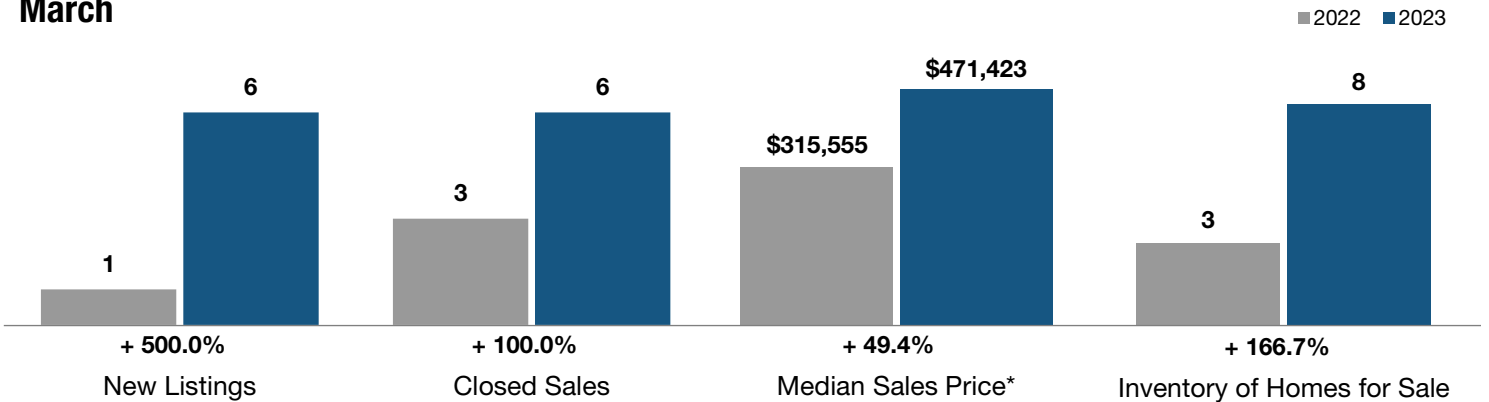


## Hilton Head Lakes

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	6	+ 500.0%	12	15	+ 25.0%
Closed Sales	3	6	+ 100.0%	13	15	+ 15.4%
Median Sales Price*	\$315,555	<b>\$471,423</b>	+ 49.4%	\$291,357	<b>\$410,000</b>	+ 40.7%
Percent of List Price Received*	100.0%	<b>97.5%</b>	- 2.5%	100.0%	<b>96.5%</b>	- 3.5%
Days on Market Until Sale	262	<b>85</b>	- 67.6%	269	<b>102</b>	- 62.1%
Inventory of Homes for Sale	3	<b>8</b>	+ 166.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

