

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

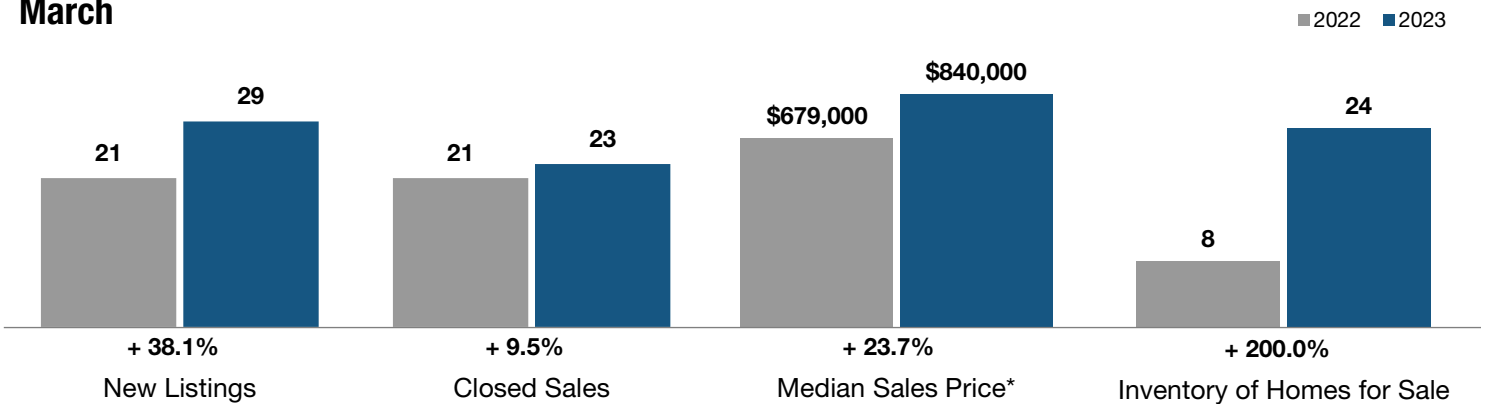


Hilton Head Plantation

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	21	29	+ 38.1%	65	64	- 1.5%
Closed Sales	21	23	+ 9.5%	50	37	- 26.0%
Median Sales Price*	\$679,000	\$840,000	+ 23.7%	\$679,500	\$840,000	+ 23.6%
Percent of List Price Received*	101.6%	97.4%	- 4.1%	102.5%	97.2%	- 5.2%
Days on Market Until Sale	54	78	+ 44.4%	57	87	+ 52.6%
Inventory of Homes for Sale	8	24	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

