

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

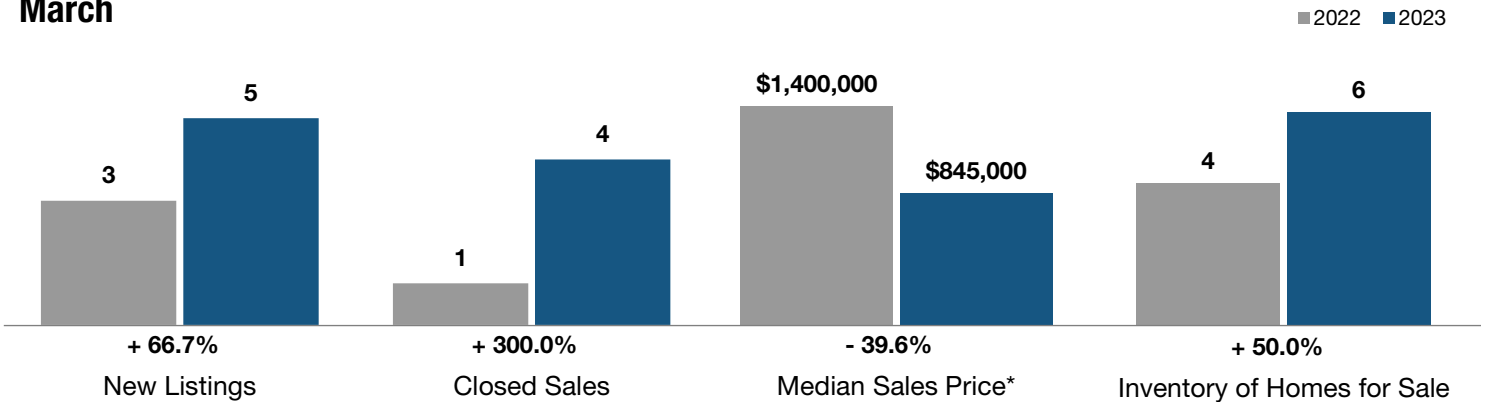


Indigo Run

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	5	+ 66.7%	7	14	+ 100.0%
Closed Sales	1	4	+ 300.0%	6	8	+ 33.3%
Median Sales Price*	\$1,400,000	\$845,000	- 39.6%	\$842,500	\$845,000	+ 0.3%
Percent of List Price Received*	112.0%	99.1%	- 11.5%	101.2%	98.4%	- 2.8%
Days on Market Until Sale	49	73	+ 49.0%	70	80	+ 14.3%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

