

# Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

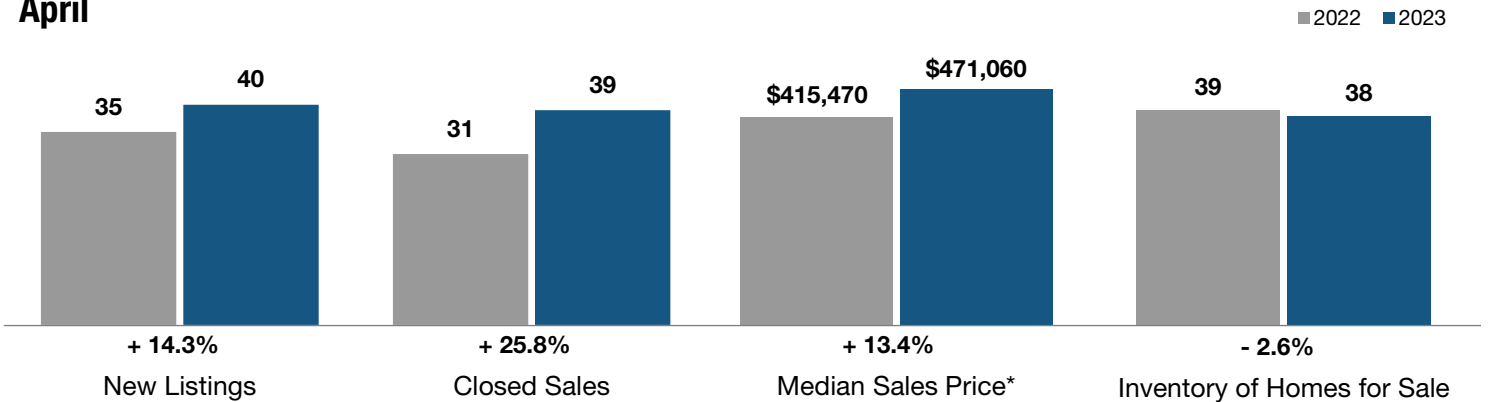


## Latitude Margaritaville

| Key Metrics                     | April     |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
|                                 | 2022      | 2023      | Percent Change | 2022         | 2023      | Percent Change |
| New Listings                    | 35        | 40        | + 14.3%        | 174          | 187       | + 7.5%         |
| Closed Sales                    | 31        | 39        | + 25.8%        | 101          | 160       | + 58.4%        |
| Median Sales Price*             | \$415,470 | \$471,060 | + 13.4%        | \$415,190    | \$424,397 | + 2.2%         |
| Percent of List Price Received* | 102.9%    | 101.1%    | - 1.7%         | 103.2%       | 102.8%    | - 0.4%         |
| Days on Market Until Sale       | 387       | 438       | + 13.2%        | 355          | 473       | + 33.2%        |
| Inventory of Homes for Sale     | 39        | 38        | - 2.6%         | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

