

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

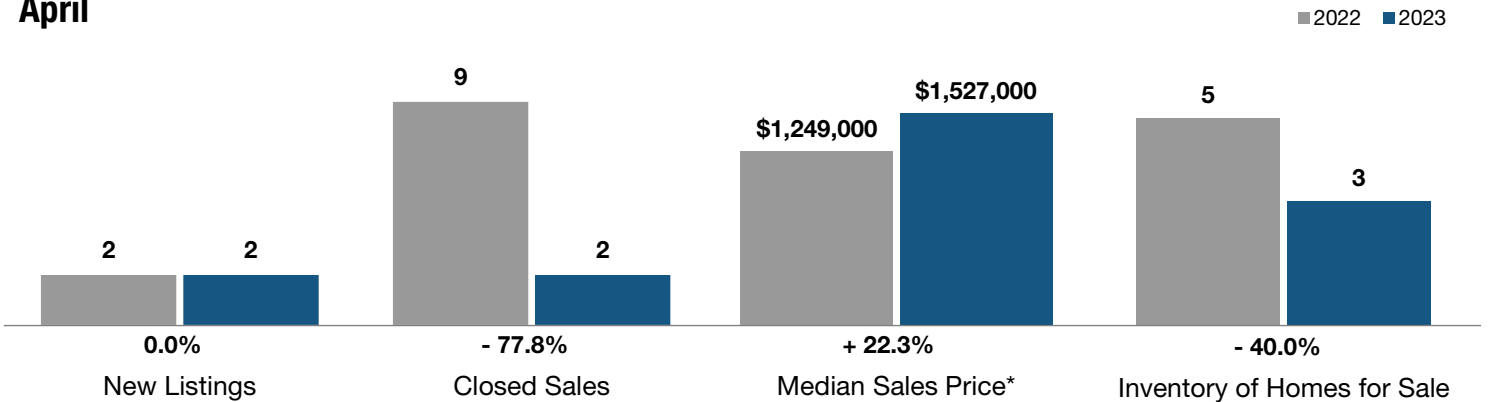


Long Cove

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	2	0.0%	23	9	- 60.9%
Closed Sales	9	2	- 77.8%	18	4	- 77.8%
Median Sales Price*	\$1,249,000	\$1,527,000	+ 22.3%	\$1,249,500	\$1,137,500	- 9.0%
Percent of List Price Received*	99.3%	100.2%	+ 0.9%	98.9%	98.3%	- 0.6%
Days on Market Until Sale	46	52	+ 13.0%	61	98	+ 60.7%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

