

# Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

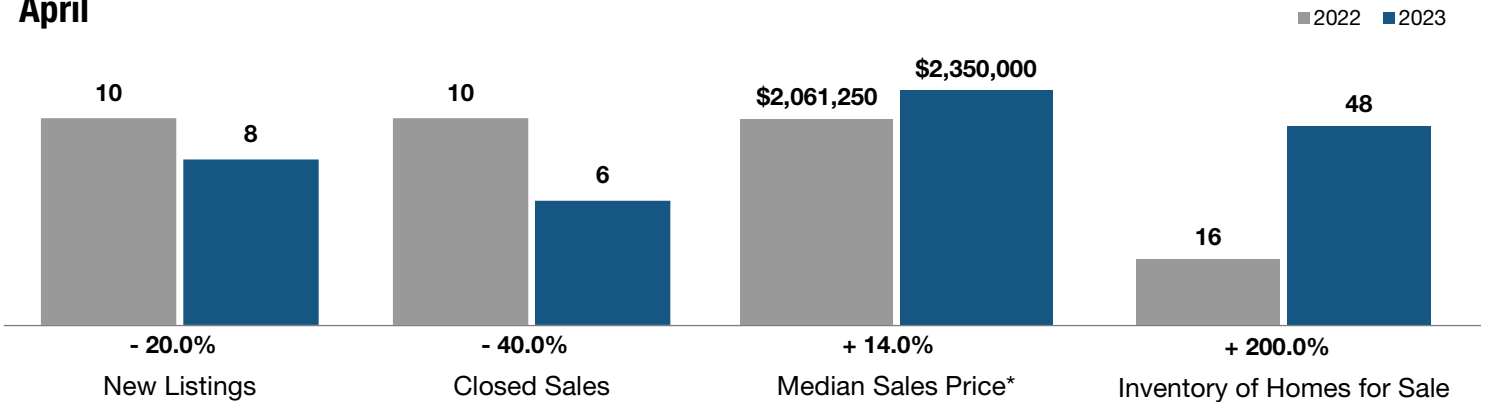


## Palmetto Bluff

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	8	- 20.0%	43	37	- 14.0%
Closed Sales	10	6	- 40.0%	33	22	- 33.3%
Median Sales Price*	\$2,061,250	<b>\$2,350,000</b>	+ 14.0%	\$2,000,000	<b>\$2,737,500</b>	+ 36.9%
Percent of List Price Received*	96.5%	<b>98.8%</b>	+ 2.4%	100.9%	<b>95.8%</b>	- 5.1%
Days on Market Until Sale	178	<b>292</b>	+ 64.0%	255	<b>214</b>	- 16.1%
Inventory of Homes for Sale	16	<b>48</b>	+ 200.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

