

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



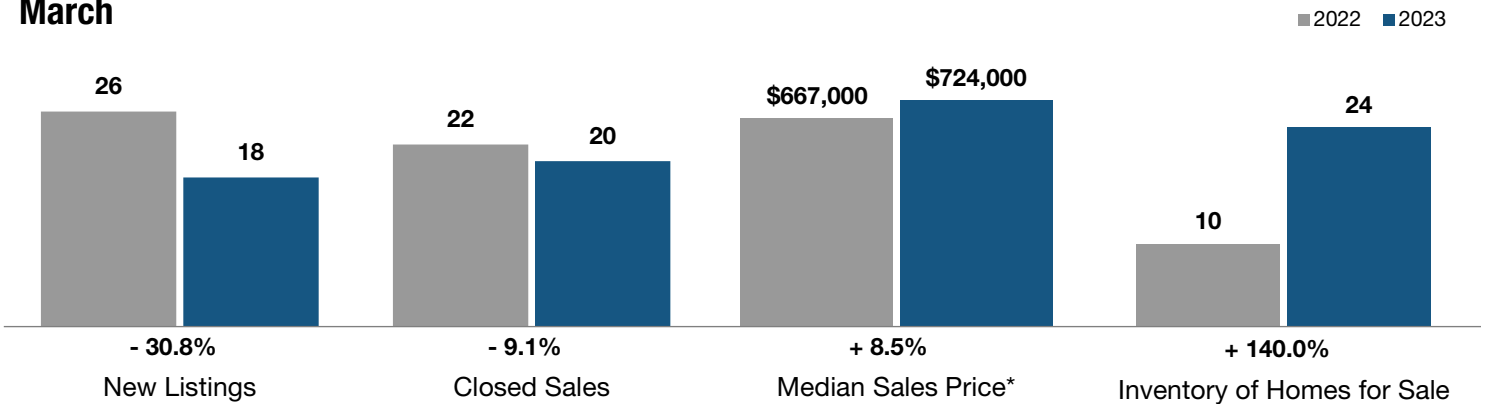
Palmetto Dunes

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	26	18	- 30.8%	67	50	- 25.4%
Closed Sales	22	20	- 9.1%	52	43	- 17.3%
Median Sales Price*	\$667,000	\$724,000	+ 8.5%	\$694,500	\$718,000	+ 3.4%
Percent of List Price Received*	102.7%	97.1%	- 5.5%	101.7%	96.5%	- 5.1%
Days on Market Until Sale	49	117	+ 136.6%	78	118	+ 51.8%
Inventory of Homes for Sale	10	24	+ 140.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

