

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



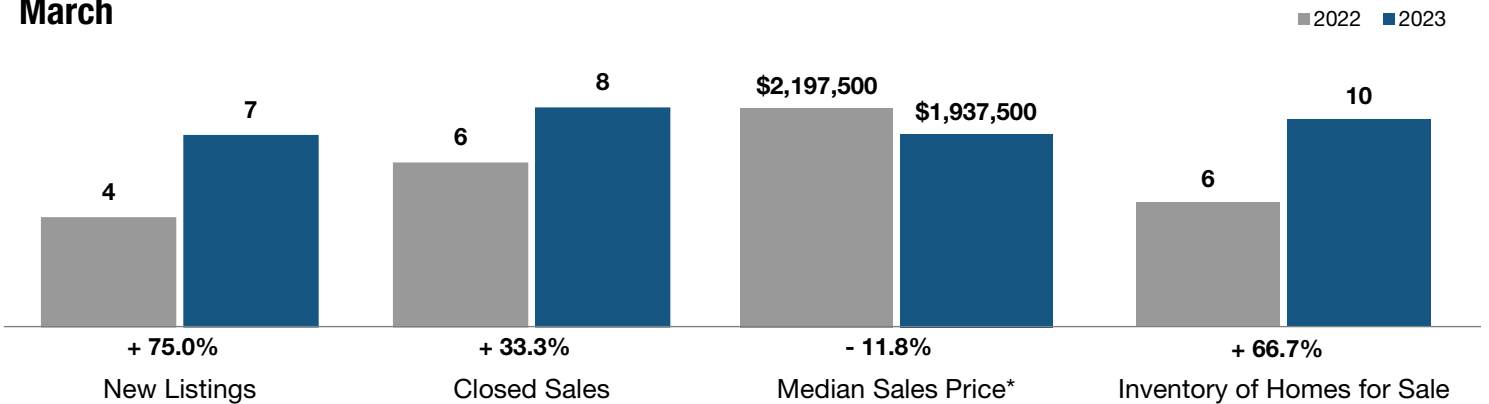
Palmetto Dunes

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	7	+ 75.0%	15	14	- 6.7%
Closed Sales	6	8	+ 33.3%	24	10	- 58.3%
Median Sales Price*	\$2,197,500	\$1,937,500	- 11.8%	\$2,015,000	\$2,050,000	+ 1.7%
Percent of List Price Received*	99.4%	95.9%	- 3.5%	98.4%	95.8%	- 2.7%
Days on Market Until Sale	104	105	+ 0.9%	115	101	- 12.5%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

