

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

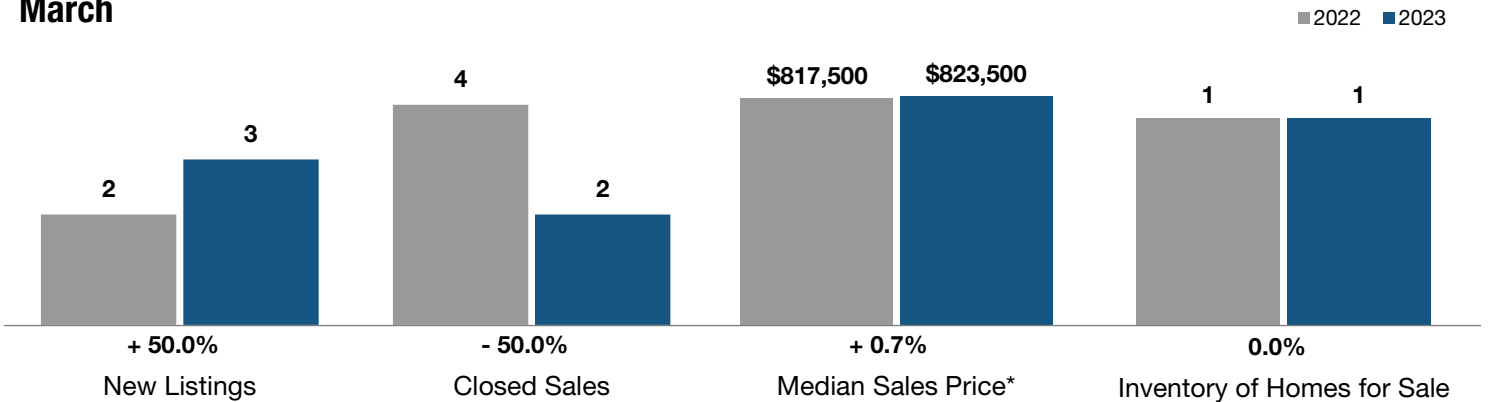


## Palmetto Hall

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	3	+ 50.0%	8	4	- 50.0%
Closed Sales	4	2	- 50.0%	5	8	+ 60.0%
Median Sales Price*	\$817,500	<b>\$823,500</b>	+ 0.7%	\$870,000	<b>\$955,950</b>	+ 9.9%
Percent of List Price Received*	98.7%	<b>97.9%</b>	- 0.8%	99.0%	<b>97.8%</b>	- 1.2%
Days on Market Until Sale	66	<b>82</b>	+ 24.2%	68	<b>83</b>	+ 22.1%
Inventory of Homes for Sale	1	<b>1</b>	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

