

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

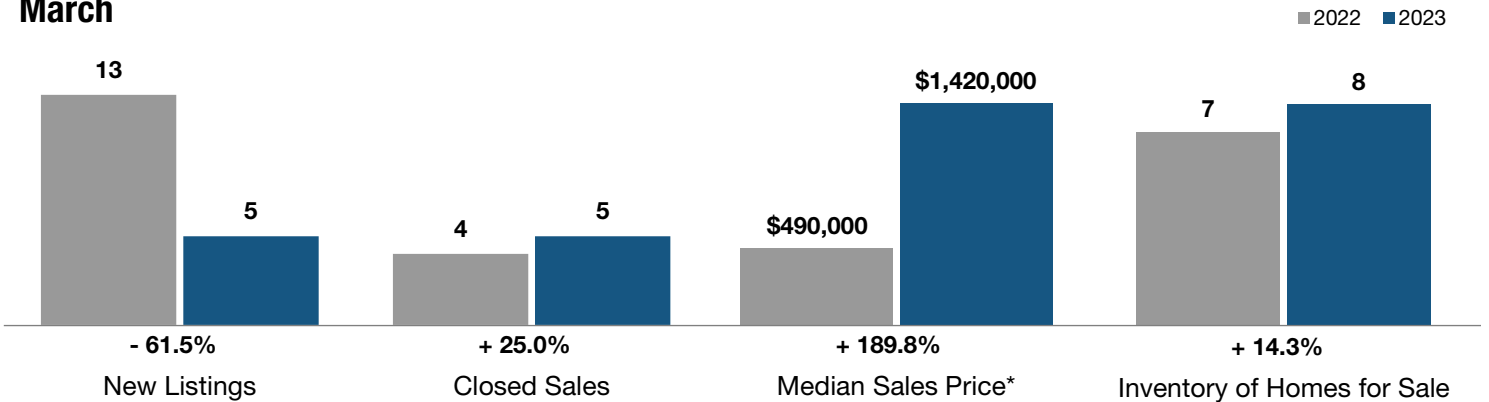


Port Royal

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	13	5	- 61.5%	20	11	- 45.0%
Closed Sales	4	5	+ 25.0%	14	11	- 21.4%
Median Sales Price*	\$490,000	\$1,420,000	+ 189.8%	\$750,000	\$1,420,000	+ 89.3%
Percent of List Price Received*	100.4%	95.8%	- 4.6%	98.2%	95.5%	- 2.7%
Days on Market Until Sale	49	114	+ 132.7%	90	92	+ 2.2%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

