

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



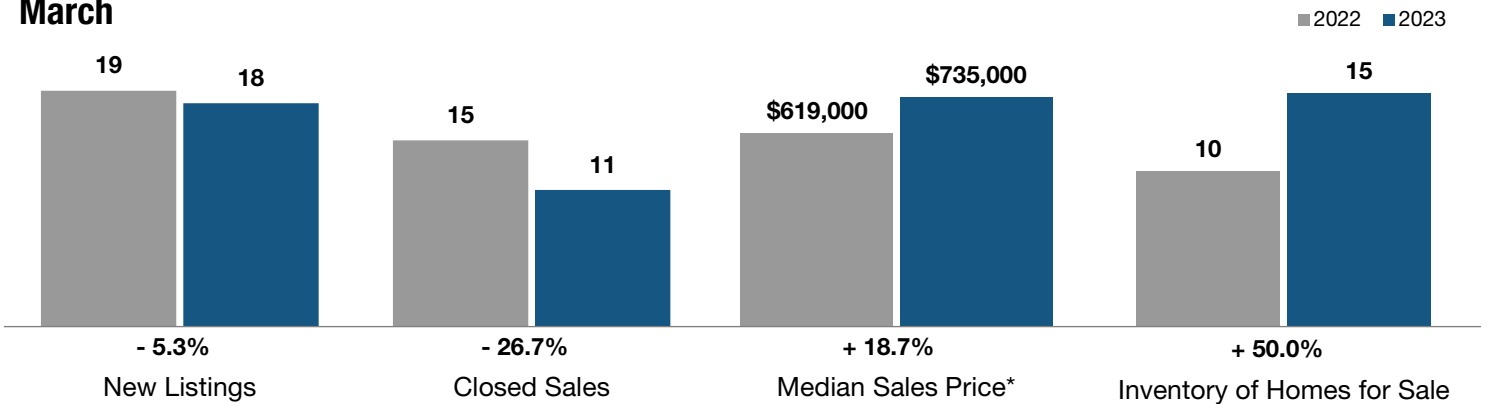
## Sea Pines

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	19	18	- 5.3%	41	44	+ 7.3%
Closed Sales	15	11	- 26.7%	44	25	- 43.2%
Median Sales Price*	\$619,000	<b>\$735,000</b>	+ 18.7%	\$713,750	<b>\$734,500</b>	+ 2.9%
Percent of List Price Received*	103.0%	<b>99.8%</b>	- 3.2%	101.9%	<b>98.4%</b>	- 3.5%
Days on Market Until Sale	56	80	+ 43.4%	66	83	+ 24.9%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

