

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



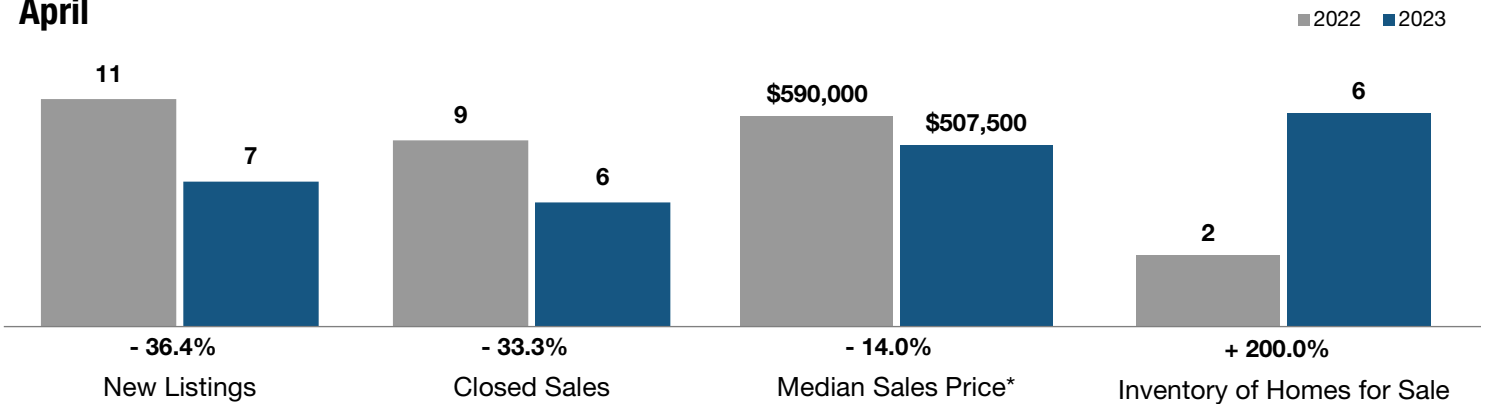
Shipyard

Condos / Villas Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	7	- 36.4%	38	23	- 39.5%
Closed Sales	9	6	- 33.3%	35	28	- 20.0%
Median Sales Price*	\$590,000	\$507,500	- 14.0%	\$550,000	\$573,450	+ 4.3%
Percent of List Price Received*	104.9%	96.7%	- 7.8%	101.2%	97.0%	- 4.2%
Days on Market Until Sale	46	106	+ 129.2%	53	102	+ 93.7%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

