

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



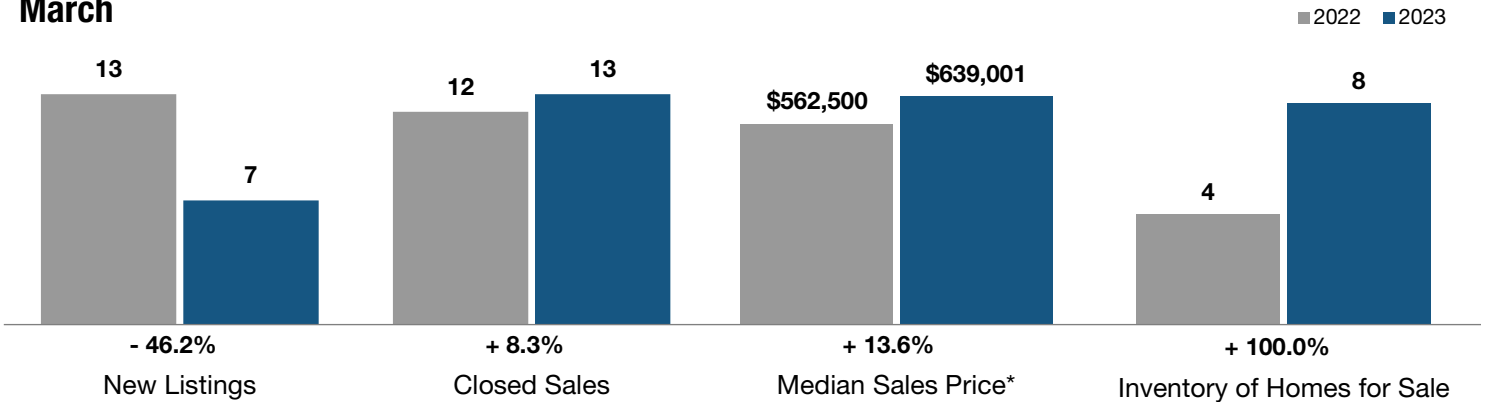
Shipyard

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	13	7	- 46.2%	27	16	- 40.7%
Closed Sales	12	13	+ 8.3%	26	22	- 15.4%
Median Sales Price*	\$562,500	\$639,001	+ 13.6%	\$542,500	\$575,001	+ 6.0%
Percent of List Price Received*	102.1%	96.6%	- 5.3%	99.9%	97.1%	- 2.9%
Days on Market Until Sale	53	108	+ 103.2%	55	102	+ 83.9%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

