

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



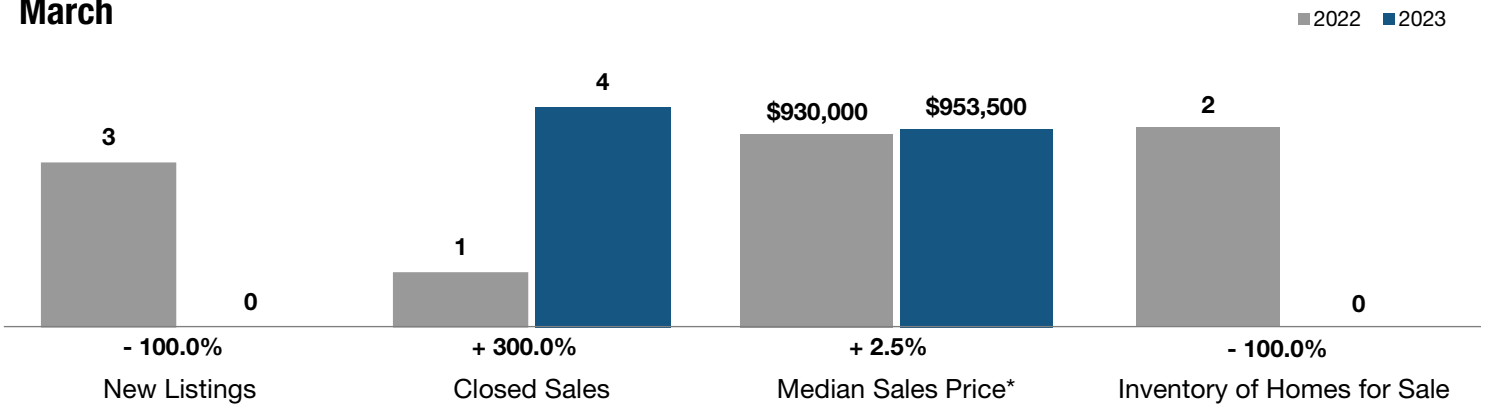
Shipyard

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	0	- 100.0%	6	0	- 100.0%
Closed Sales	1	4	+ 300.0%	4	5	+ 25.0%
Median Sales Price*	\$930,000	\$953,500	+ 2.5%	\$849,500	\$900,000	+ 5.9%
Percent of List Price Received*	93.9%	97.2%	+ 3.5%	99.0%	95.9%	- 3.1%
Days on Market Until Sale	97	121	+ 24.2%	61	113	+ 87.4%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

