

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

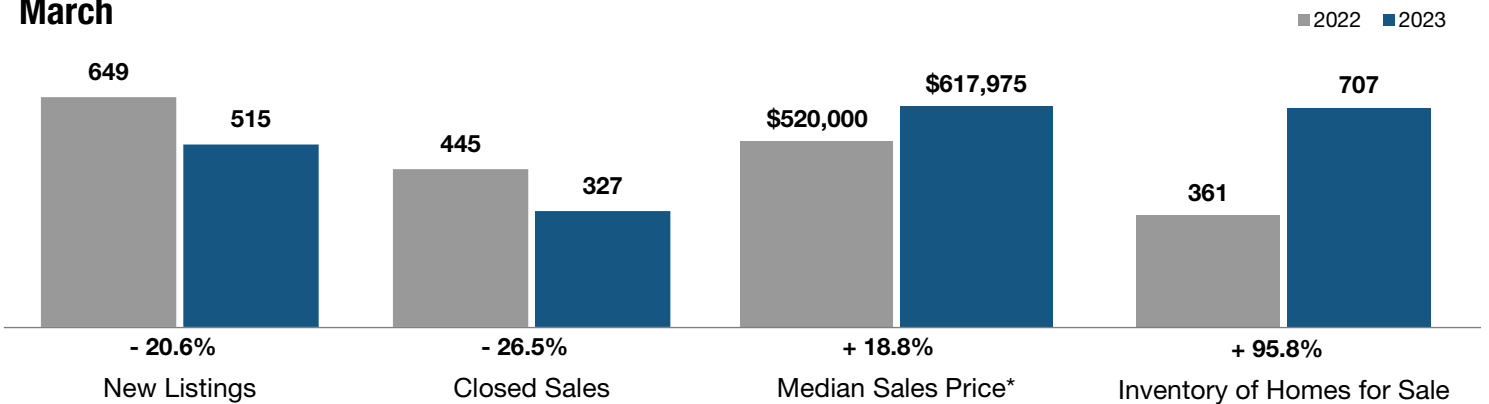


Southern Beaufort County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	649	515	- 20.6%	1,430	1,157	- 19.1%
Closed Sales	445	327	- 26.5%	1,133	733	- 35.3%
Median Sales Price*	\$520,000	\$617,975	+ 18.8%	\$513,750	\$580,000	+ 12.9%
Percent of List Price Received*	101.0%	97.6%	- 3.4%	100.2%	97.2%	- 3.0%
Days on Market Until Sale	79	101	+ 27.8%	88	104	+ 18.2%
Inventory of Homes for Sale	361	707	+ 95.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

