

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

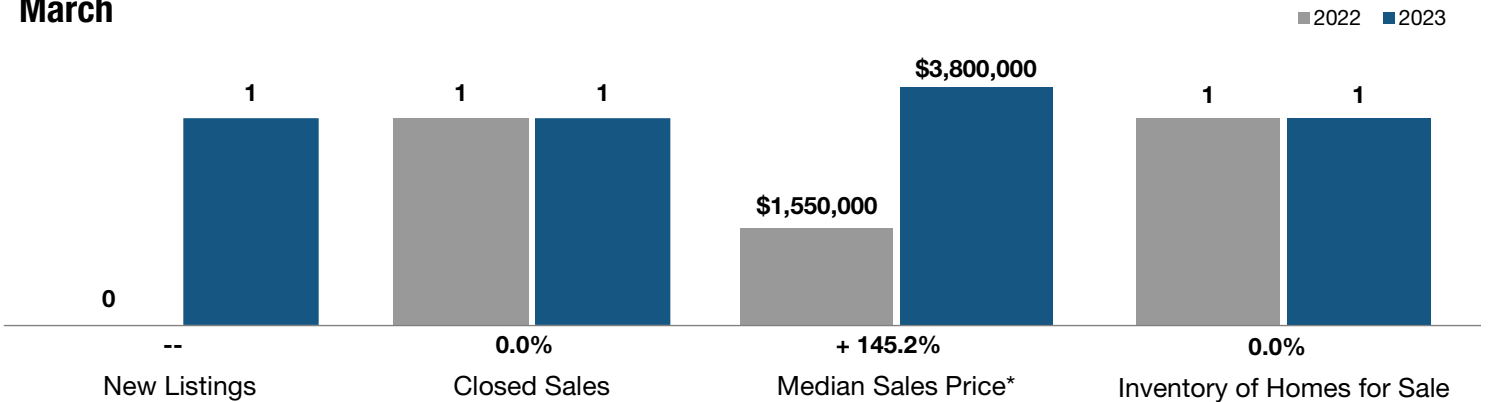


Spanish Wells

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	1	--	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$1,550,000	\$3,800,000	+ 145.2%	\$1,550,000	\$2,400,000	+ 54.8%
Percent of List Price Received*	96.9%	95.0%	- 2.0%	96.9%	89.0%	- 8.2%
Days on Market Until Sale	139	23	- 83.5%	139	108	- 22.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

