

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

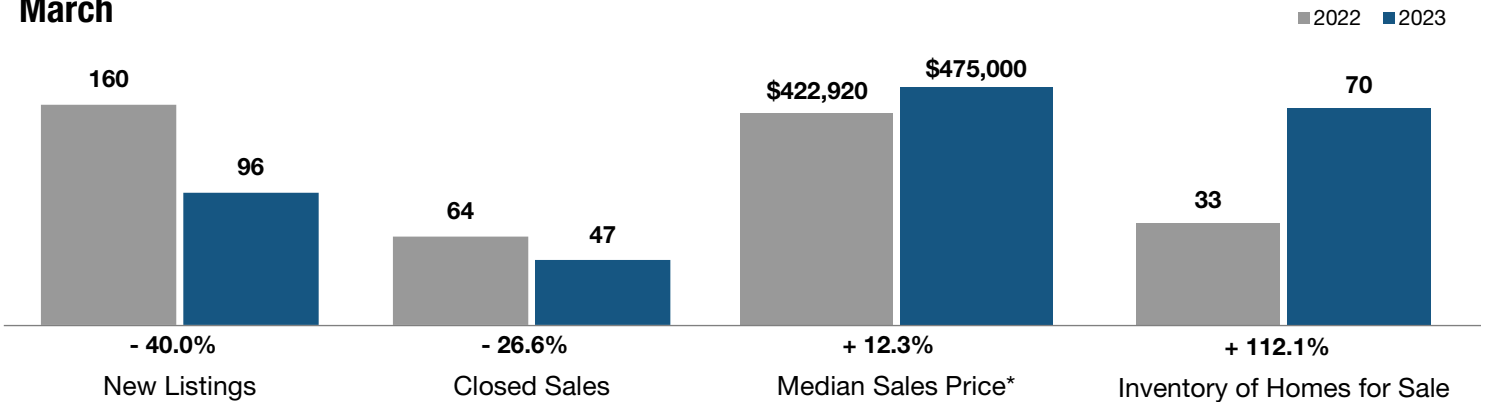


Sun City / Riverbend

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	160	96	- 40.0%	295	168	- 43.1%
Closed Sales	64	47	- 26.6%	144	93	- 35.4%
Median Sales Price*	\$422,920	\$475,000	+ 12.3%	\$426,250	\$504,000	+ 18.2%
Percent of List Price Received*	101.7%	98.1%	- 3.5%	101.0%	98.4%	- 2.6%
Days on Market Until Sale	61	104	+ 70.5%	68	109	+ 60.3%
Inventory of Homes for Sale	33	70	+ 112.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

