

Local Market Update – May 2023

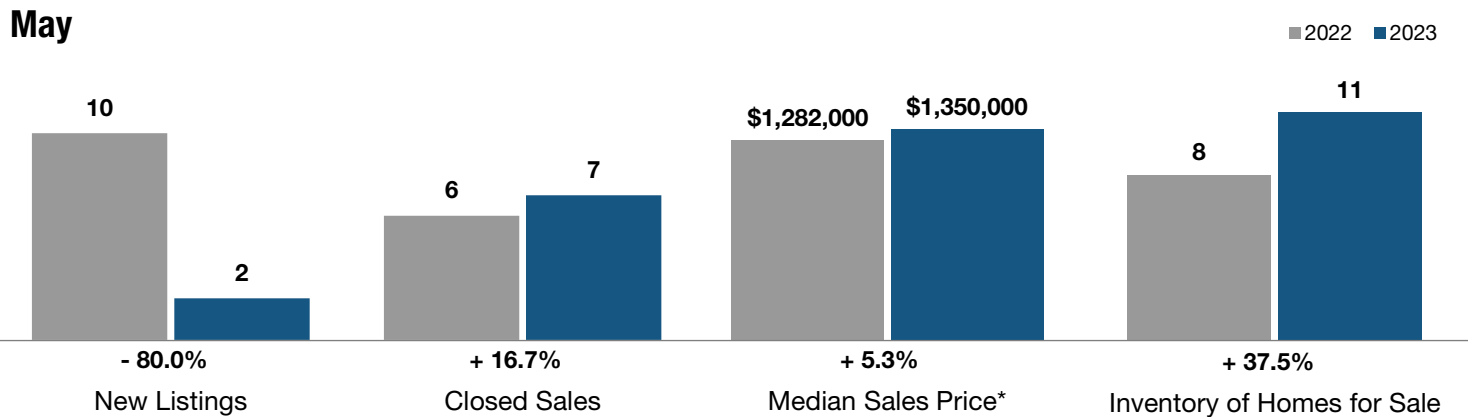
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Belfair

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	2	- 80.0%	29	19	- 34.5%
Closed Sales	6	7	+ 16.7%	24	11	- 54.2%
Median Sales Price*	\$1,282,000	\$1,350,000	+ 5.3%	\$1,312,500	\$1,368,000	+ 4.2%
Percent of List Price Received*	96.3%	96.9%	+ 0.6%	97.5%	95.7%	- 1.8%
Days on Market Until Sale	152	111	- 27.0%	134	113	- 15.7%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

