

Local Market Update – May 2023

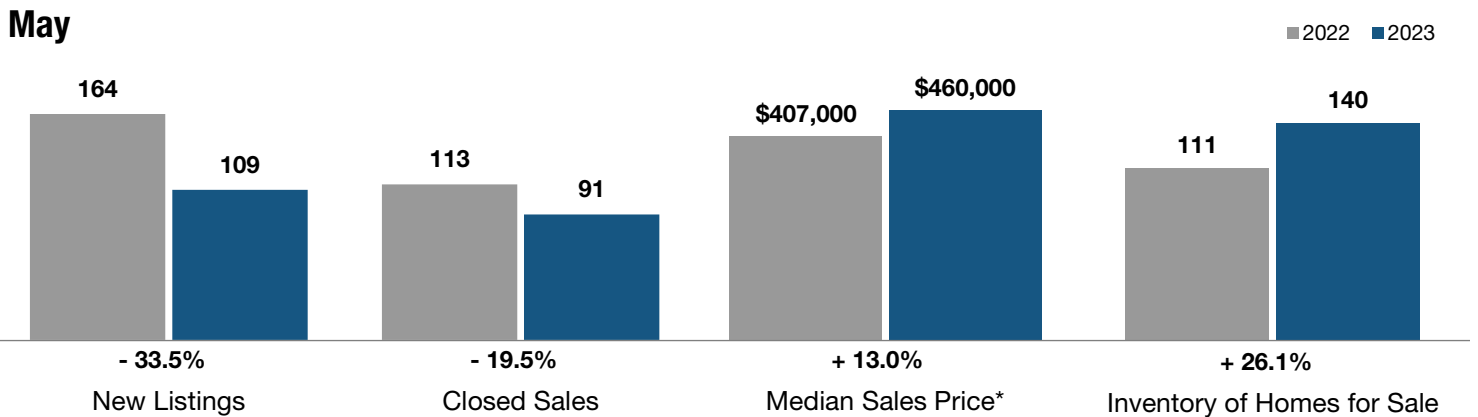
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Bluffton General

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	164	109	- 33.5%	614	478	- 22.1%
Closed Sales	113	91	- 19.5%	467	333	- 28.7%
Median Sales Price*	\$407,000	\$460,000	+ 13.0%	\$400,290	\$440,000	+ 9.9%
Percent of List Price Received*	101.2%	99.0%	- 2.2%	100.6%	98.2%	- 2.4%
Days on Market Until Sale	77	93	+ 20.8%	80	98	+ 22.5%
Inventory of Homes for Sale	111	140	+ 26.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

