

Local Market Update – May 2023

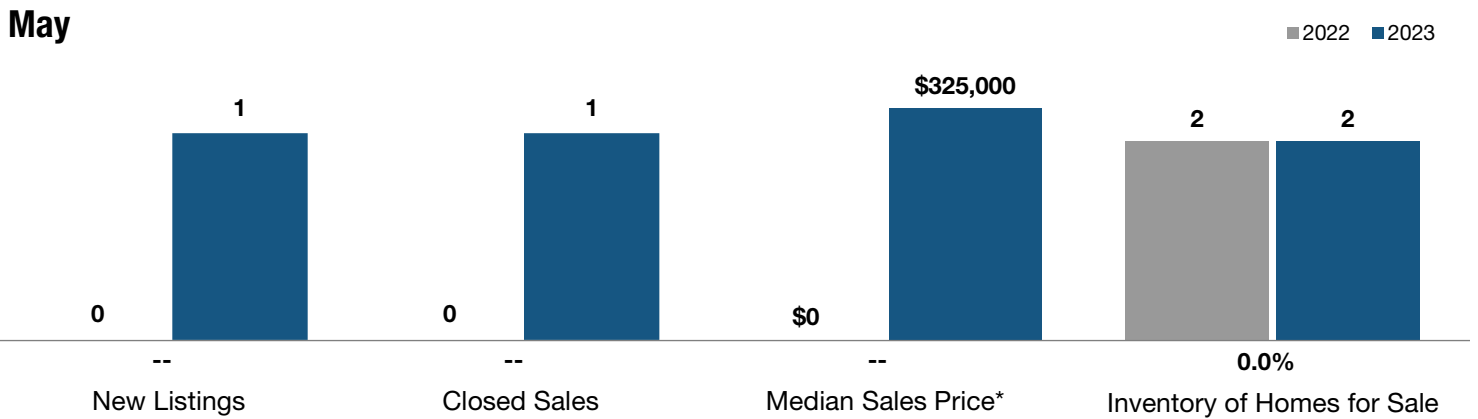
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Colleton County

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	1	--	1	5	+ 400.0%
Closed Sales	0	1	--	2	2	0.0%
Median Sales Price*	\$0	\$325,000	--	\$440,000	\$425,521	- 3.3%
Percent of List Price Received*	0.0%	100.0%	--	97.8%	95.4%	- 2.5%
Days on Market Until Sale	0	81	--	88	77	- 12.5%
Inventory of Homes for Sale	2	2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

