

# Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

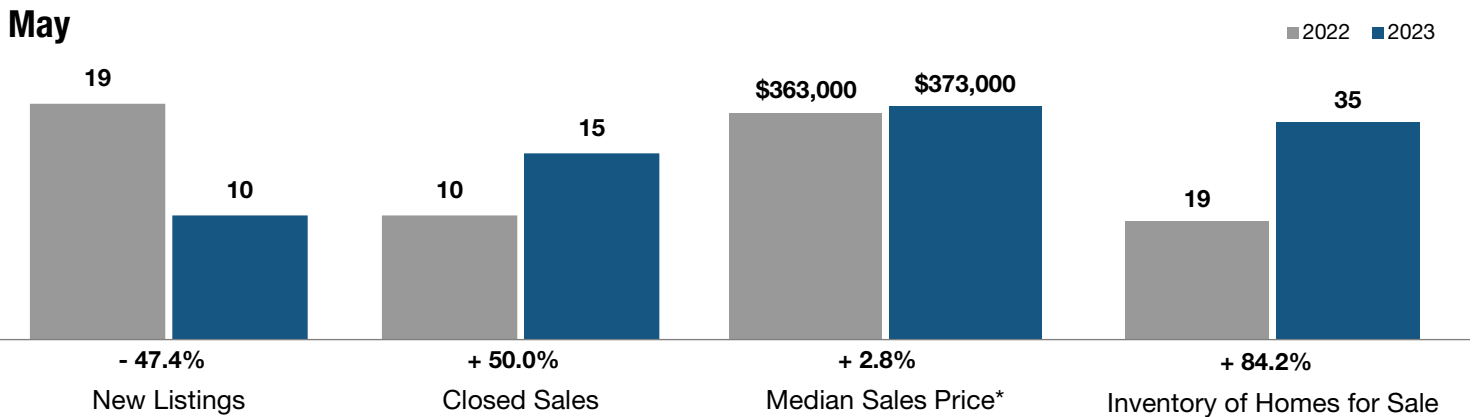


## Folly Field

Condos / Villas Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	19	10	- 47.4%	69	70	+ 1.4%
Closed Sales	10	15	+ 50.0%	66	42	- 36.4%
Median Sales Price*	\$363,000	<b>\$373,000</b>	+ 2.8%	\$328,000	<b>\$357,500</b>	+ 9.0%
Percent of List Price Received*	100.0%	<b>99.8%</b>	- 0.3%	100.1%	<b>98.1%</b>	- 2.0%
Days on Market Until Sale	45	44	- 0.7%	74	78	+ 6.0%
Inventory of Homes for Sale	19	35	+ 84.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

