

Local Market Update – May 2023

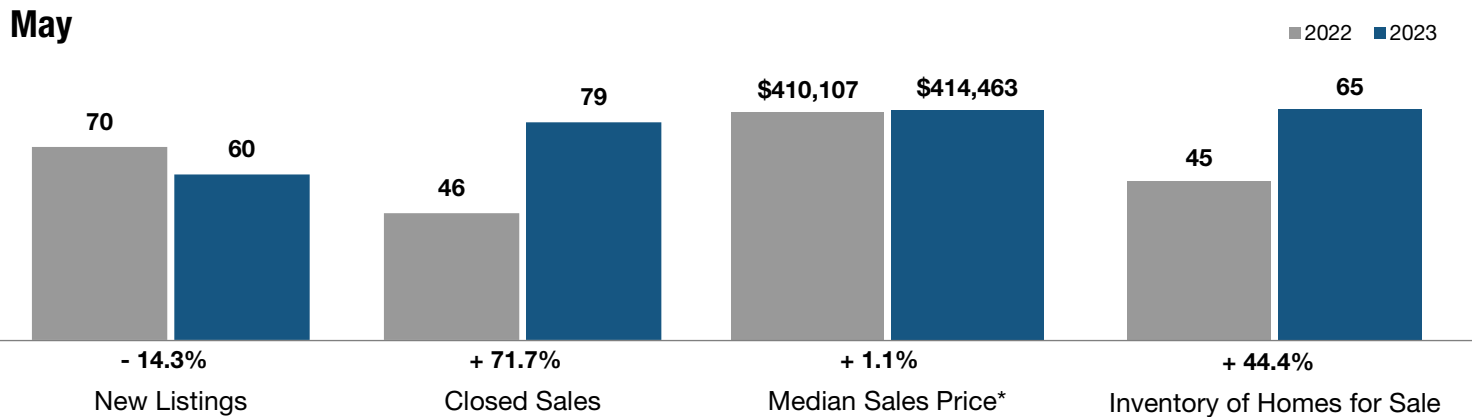
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



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Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	70	60	- 14.3%	283	293	+ 3.5%
Closed Sales	46	79	+ 71.7%	202	292	+ 44.6%
Median Sales Price*	\$410,107	\$414,463	+ 1.1%	\$391,635	\$414,252	+ 5.8%
Percent of List Price Received*	101.3%	99.7%	- 1.6%	101.4%	100.9%	- 0.5%
Days on Market Until Sale	337	392	+ 16.3%	308	394	+ 27.9%
Inventory of Homes for Sale	45	65	+ 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

