

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

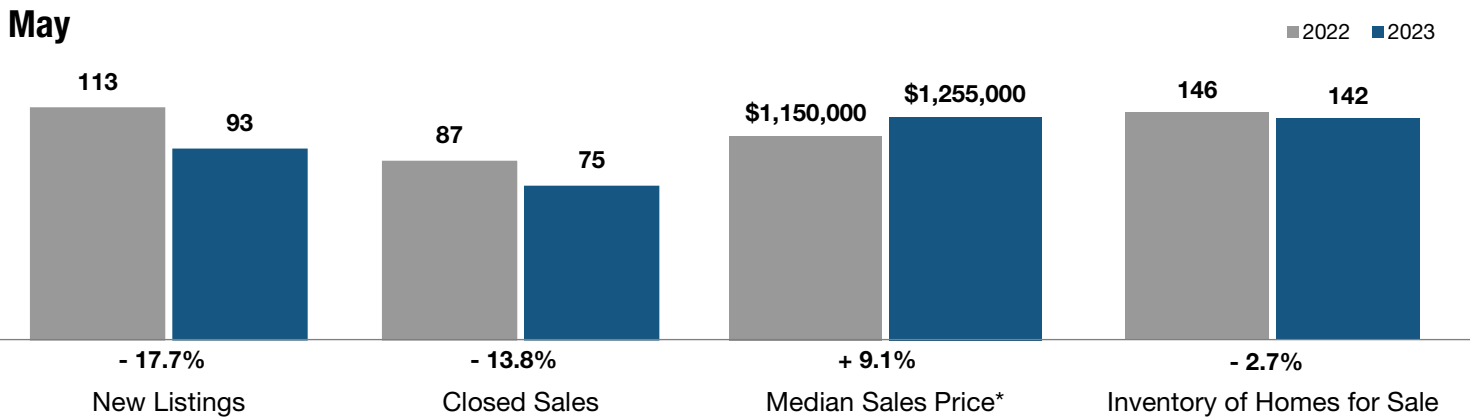


Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	113	93	- 17.7%	495	364	- 26.5%
Closed Sales	87	75	- 13.8%	361	264	- 26.9%
Median Sales Price*	\$1,150,000	\$1,255,000	+ 9.1%	\$1,020,000	\$1,095,000	+ 7.4%
Percent of List Price Received*	102.1%	97.1%	- 4.9%	100.9%	97.4%	- 3.5%
Days on Market Until Sale	69	103	+ 49.6%	80	94	+ 17.1%
Inventory of Homes for Sale	146	142	- 2.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

