

Local Market Update – May 2023

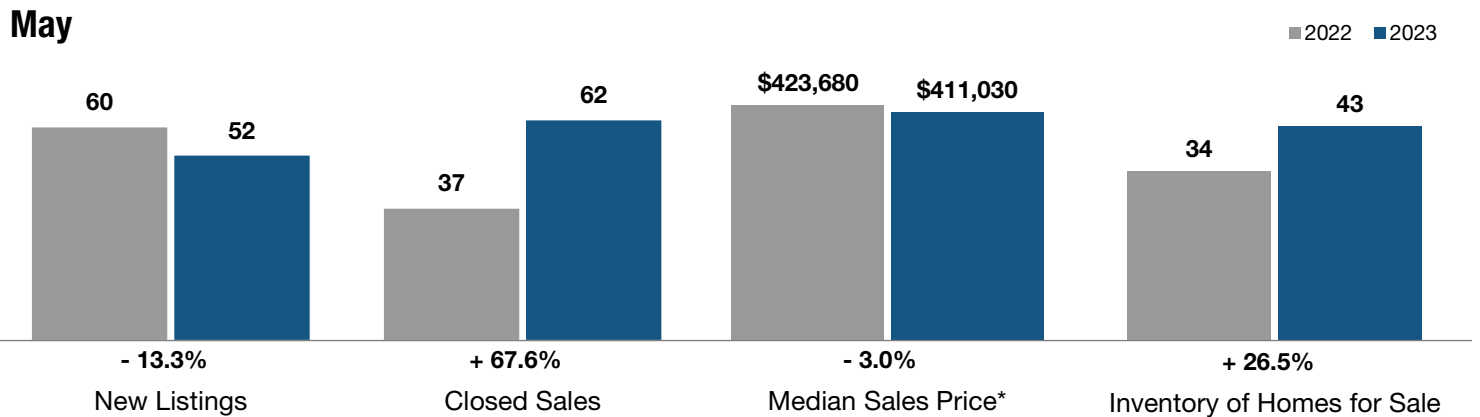
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Latitude Margaritaville

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	60	52	- 13.3%	234	239	+ 2.1%
Closed Sales	37	62	+ 67.6%	138	222	+ 60.9%
Median Sales Price*	\$423,680	\$411,030	- 3.0%	\$415,330	\$413,545	- 0.4%
Percent of List Price Received*	101.8%	100.6%	- 1.2%	102.8%	102.1%	- 0.7%
Days on Market Until Sale	382	459	+ 20.2%	362	469	+ 29.6%
Inventory of Homes for Sale	34	43	+ 26.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

