

Local Market Update – May 2023

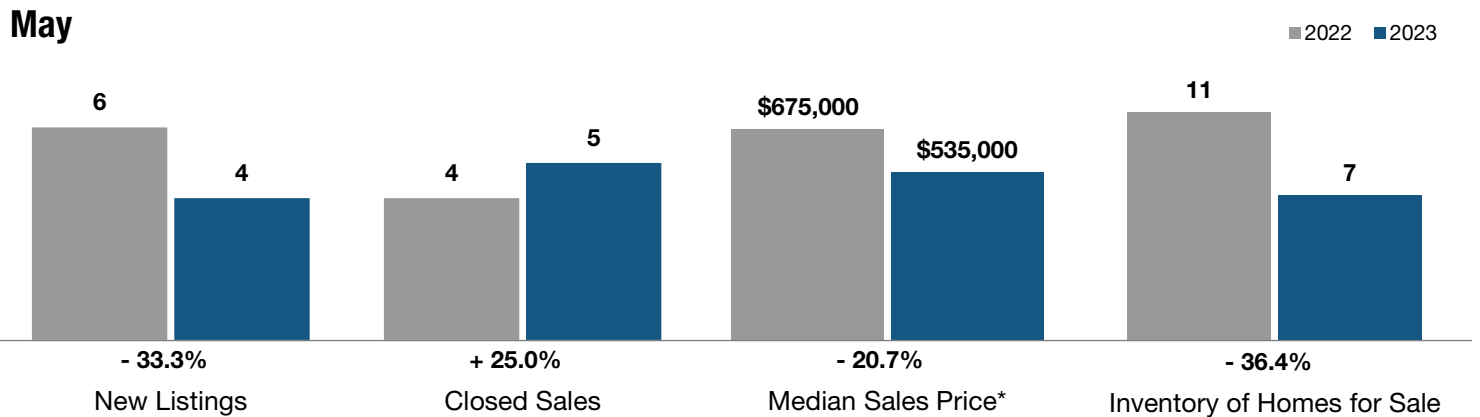
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Rose Hill

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	4	- 33.3%	29	22	- 24.1%
Closed Sales	4	5	+ 25.0%	22	25	+ 13.6%
Median Sales Price*	\$675,000	\$535,000	- 20.7%	\$663,628	\$575,000	- 13.4%
Percent of List Price Received*	98.6%	98.0%	- 0.6%	104.0%	97.1%	- 6.6%
Days on Market Until Sale	53	56	+ 5.7%	70	109	+ 55.7%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

