

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

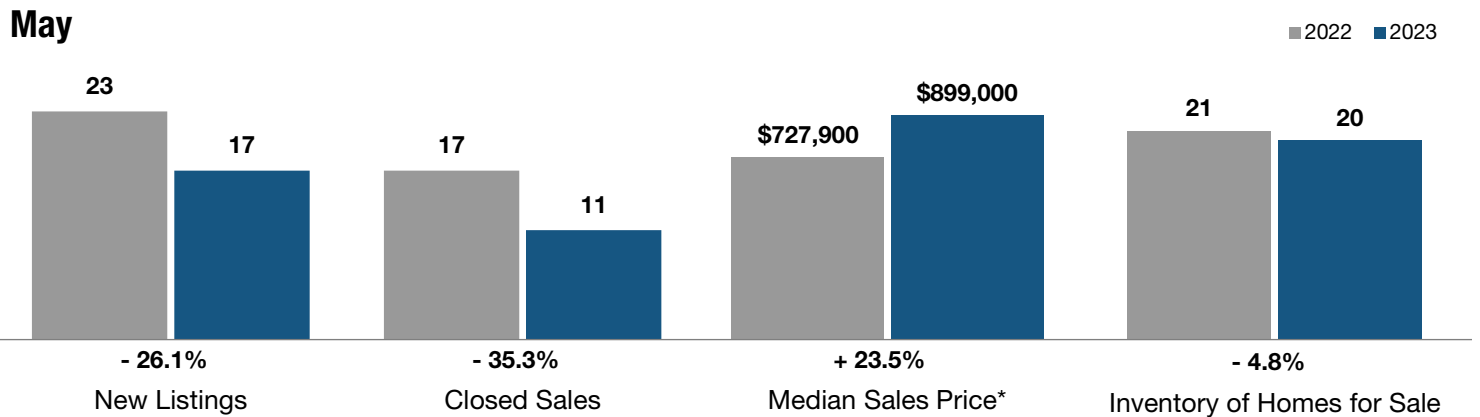


Sea Pines

Condos / Villas Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	23	17	- 26.1%	86	68	- 20.9%
Closed Sales	17	11	- 35.3%	71	54	- 23.9%
Median Sales Price*	\$727,900	\$899,000	+ 23.5%	\$750,000	\$750,000	0.0%
Percent of List Price Received*	103.8%	98.7%	- 4.9%	102.3%	98.8%	- 3.5%
Days on Market Until Sale	50	83	+ 65.6%	68	79	+ 16.6%
Inventory of Homes for Sale	21	20	- 4.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

