

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

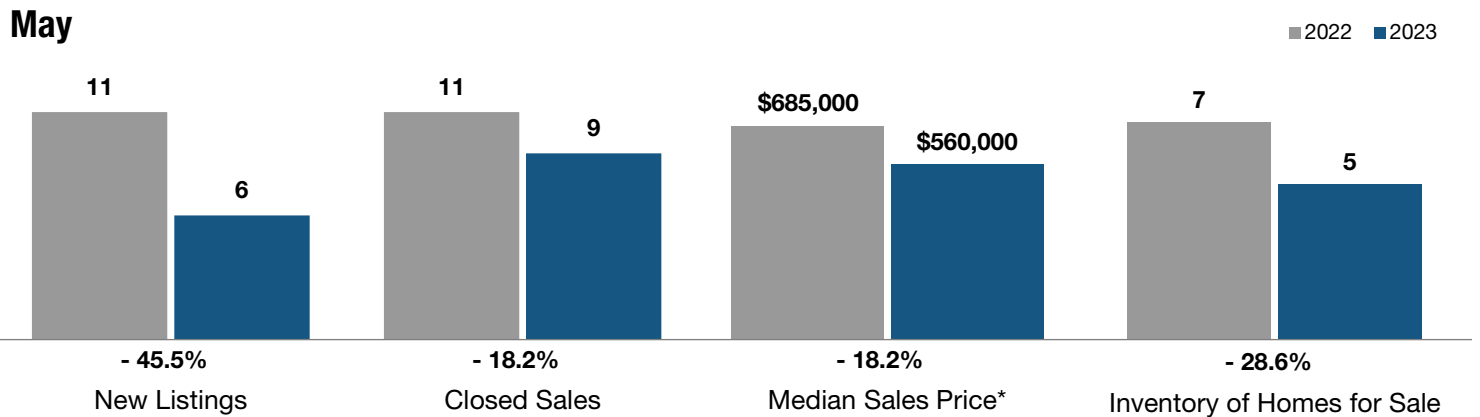


Shipyard

Condos / Villas Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	6	- 45.5%	49	29	- 40.8%
Closed Sales	11	9	- 18.2%	46	37	- 19.6%
Median Sales Price*	\$685,000	\$560,000	- 18.2%	\$576,000	\$571,900	- 0.7%
Percent of List Price Received*	107.9%	98.4%	- 8.8%	102.8%	97.3%	- 5.3%
Days on Market Until Sale	47	84	+ 76.5%	52	98	+ 89.8%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

