

Local Market Update – May 2023

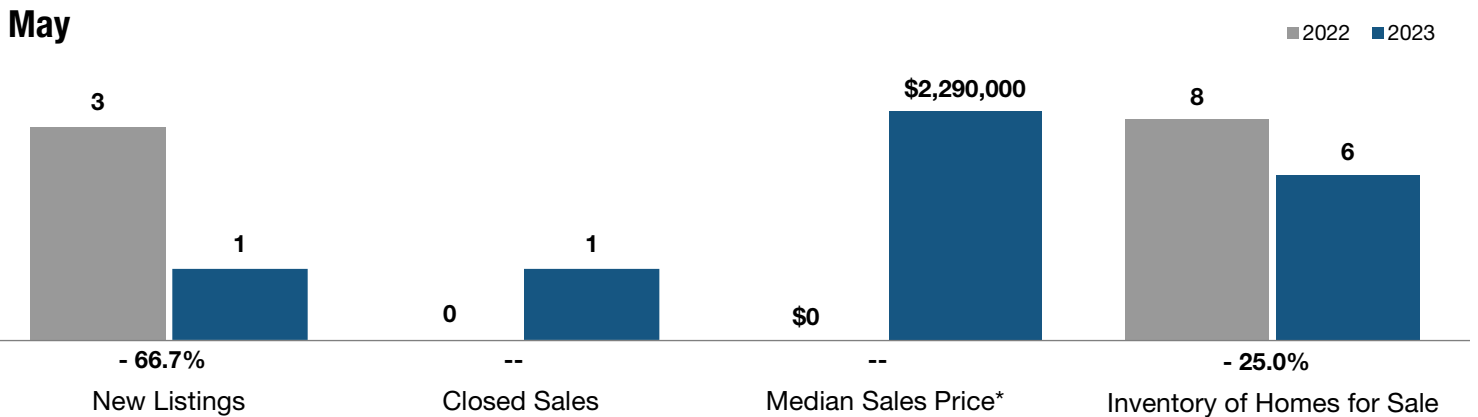
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Spring Island

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	1	- 66.7%	12	8	- 33.3%
Closed Sales	0	1	--	4	7	+ 75.0%
Median Sales Price*	\$0	\$2,290,000	--	\$1,631,250	\$1,738,000	+ 6.5%
Percent of List Price Received*	0.0%	99.6%	--	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	0	104	--	181	147	- 18.8%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

