

# Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

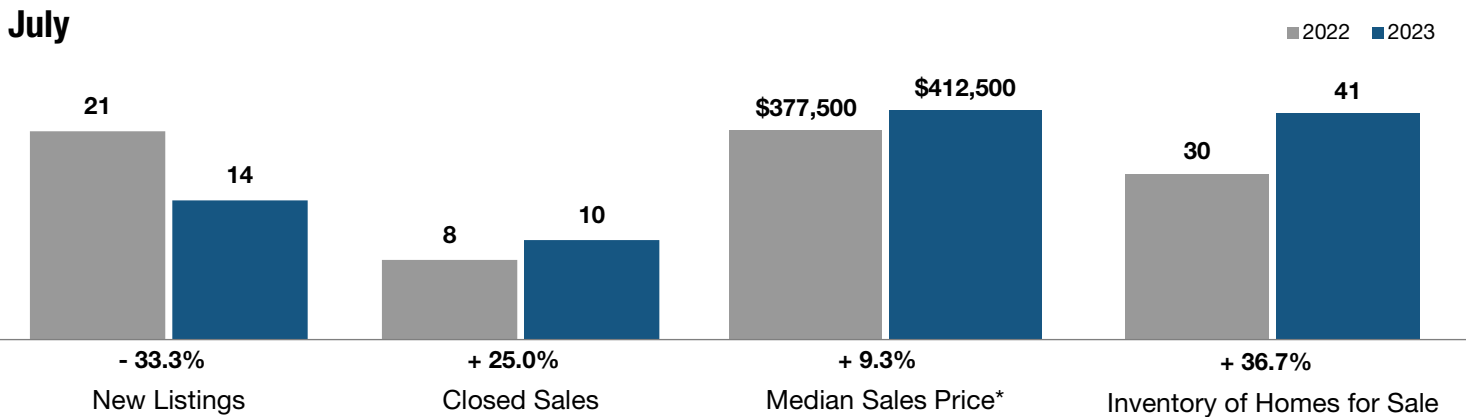


## Folly Field

Condos / Villas Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	21	14	- 33.3%	105	94	- 10.5%
Closed Sales	8	10	+ 25.0%	86	61	- 29.1%
Median Sales Price*	\$377,500	\$412,500	+ 9.3%	\$339,000	\$372,000	+ 9.7%
Percent of List Price Received*	99.7%	96.7%	- 3.0%	100.1%	97.6%	- 2.5%
Days on Market Until Sale	61	115	+ 89.6%	70	86	+ 23.5%
Inventory of Homes for Sale	30	41	+ 36.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

